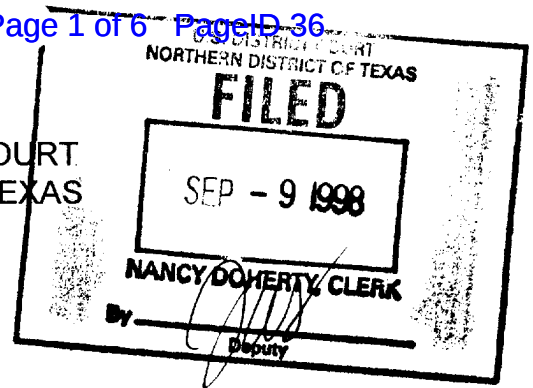


SEP 10 1998

ORIGINAL

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION



SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

TEDDY WAYNE SOLOMON, et al.

Defendants,

CIVIL ACTION NO.
3:97-CV-2712-H

ENTERED ON DOCKET
SEP 10 1998 PURSUANT
TO F.R.C.P. RULES
58 AND 79a

FINAL JUDGMENT AS TO DEFENDANT LISA STEVENS

This matter came before this Court on the 9 day of September 1998, on the motion of Plaintiff SECURITIES AND EXCHANGE COMMISSION by consent of Defendant LISA STEVENS ("STEVENS"), individually and doing business as Platinum International, for issuance of this Final Judgment in this action, providing the relief set out herein. STEVENS has provided this Court with a Stipulation and Consent ("Stipulation") in which, inter alia, she 1) acknowledges and admits the in personam jurisdiction of this Court over her, and the subject matter jurisdiction of this Court over the cause of action claimed by the COMMISSION herein; 2) waives entry of findings of fact and conclusions of law under rule 52, Fed. Rules Civ. Proc., 28 U.S.C.A., with respect to the entry of this Order; and 3) consents, for purposes of this action only, to the entry of this Final Judgment, without admitting or denying any of the allegations of the COMMISSION's Complaint in this matter and without admitting or denying any violation of the federal securities laws, except as set

31

forth herein, and except that STEVENS admits, solely for the purpose of any bankruptcy proceeding commenced by or against her, to the findings set forth at Part VI.

It appears this Court has in personam jurisdiction over STEVENS, and subject matter jurisdiction over the cause of action claimed by the COMMISSION; it appears that no further notice or hearing is required prior to entry of this Final Judgment and there is no just reason for delay; and it appears the Court has been fully advised of the premises for entry of this Final Judgment.

IT IS THEREFORE ORDERED:

I.

STEVENS, individually and as Platinum International, and her agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Order by personal service or otherwise, are hereby restrained and enjoined from, directly or indirectly, in connection with the purchase or sale of securities, including securities in the form of investment contracts involving investments in debt instruments issued by banks, from making use of any means or instrumentality of interstate commerce or of the mails:

- (a) to employ any device, scheme or artifice to defraud;
- (b) to make any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

II.

STEVENS, individually and as Platinum International, and her agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Order by personal service or otherwise, are hereby restrained and enjoined in the offer or sale of securities, including securities in the form of investment contracts involving investments in debt instruments issued by banks, from making use of any means or instruments of transportation or communication in interstate commerce, or the mails, directly or indirectly:

- (a) to employ any device, scheme or artifice to defraud;
- (b) to obtain money or property by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or
- (c) to engage in any transactions, practices or courses of business which operate or would operate as a fraud or deceit upon any person.

III.

STEVENS shall pay disgorgement in the amount of \$19,210, with prejudgment interest thereon, subject to the following provisos: Based on STEVENS' Sworn Statement of Financial Condition, dated January 19, 1998, which she submitted to the COMMISSION in connection with settlement negotiations herein, the COMMISSION waives collection of the balance of this total amount, contingent upon the accuracy and completeness of her Sworn Statement of Financial Condition.

IV.

Based upon STEVENS' Sworn Statement of Financial Condition, dated January 19, 1998, the Court is not ordering her to pay a civil money penalty pursuant to the provisions of Section 20(d) of the Securities Act [15 U.S.C. § 77t(d)] and Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)].

V.

The Court's determination not to impose a civil penalty is contingent upon the accuracy and completeness of STEVENS' Sworn Statement of Financial Condition, dated January 19, 1998. Similarly, the Court recognizes and adopts the COMMISSION's representation that it waives collection of the disgorgement amount due from STEVENS, based upon this same sworn statement. If at any time following the entry of this Final Judgment the COMMISSION obtains information indicating that STEVENS' representations to the COMMISSION concerning her assets, income, liabilities, or net worth were fraudulent, misleading, inaccurate or incomplete in any material respect as of the time such representations were made, the COMMISSION may, at its sole discretion and without prior notice to SOLOMON, petition this Court for an order requiring him to pay the referenced disgorgement amount, with pre- and post-judgment interest thereon, and a civil penalty. In connection with any such petition, the only issues that need be presented to the Court are whether the financial information she provided was fraudulent, misleading, inaccurate or incomplete in any material respect as of the time such representations were made, and the amount of civil penalty to be imposed. In its petition, the COMMISSION may move this Court to consider all available remedies, including, but not limited to, ordering STEVENS to pay

funds or surrender assets, directing the forfeiture of any assets, or sanctions for contempt of this Final Judgment, and the COMMISSION may also request additional discovery. STEVENS may not, by way of defense to such petition, challenge the validity of her Stipulation and Consent or the Final Judgment, contest the allegations in the Complaint filed by the COMMISSION or the amount of disgorgement and pre- or post-judgment interest, or assert that disgorgement or payment of a civil penalty should not be ordered.

VI.

It is the intent of the parties that this Final Judgment be given preclusive effect in any bankruptcy case filed by or against STEVENS. To effectuate this intent, STEVENS admits, solely for the purpose of such bankruptcy proceedings, that she willfully made material misrepresentations and omissions in connection the purchase or sale of a security that caused STEVENS to obtain the disgorgement sum set forth in Part III above, and further admits that the sum to be disgorged is a debt for money obtained by fraud within the meaning of 11 U.S.C. § 523(a)(2)(A).

VII.

The Stipulation and Consent of Defendant STEVENS filed herein is incorporated herein with the same force and effect as if fully set forth here, and, therefore, a breach of the terms of the Stipulation and Consent will constitute a contempt of this Final Judgment.

VIII.

This Court shall retain jurisdiction over this action for all purposes, including for purposes of entertaining any suitable application or motion by the COMMISSION for additional relief within the jurisdiction of this Court, including but not limited to the relief

requested by the COMMISSION in its Complaint.

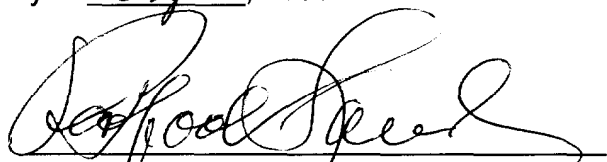
IX.

This Final Judgment may be served upon STEVENS in person or by mail either by the United States Marshal, the Clerk of the Court, or any member of the staff of the COMMISSION.

X.

There being no just reason for delay, the Clerk of this Court is hereby directed to enter this Final Judgment pursuant to rule 58, Fed. Rules Civ. Proc., 28 U.S.C.A.

IT IS SO ORDERED. SIGNED this 9 day of SEPT., 1998.


UNITED STATES DISTRICT JUDGE