

HON. RICHARD A. JONES

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UNITED STATES DISTRICT COURT  
WESTERN DISTRICT OF WASHINGTON  
SEATTLE DIVISION

SECURITIES AND EXCHANGE COMMISSION,  
  
Plaintiff,  
  
v.  
  
SUNG MO JUN, *ET AL.*,  
  
Defendants.

No. 2:21-cv-1108-RAJ

**FINAL JUDGMENT AS TO  
DEFENDANT JAE HYEON BAE**

The Securities and Exchange Commission having filed a Complaint and Defendant Jae Hyeon Bae having entered a general appearance; consented to the Court’s jurisdiction over Defendant and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction and except as otherwise provided herein in paragraph IV); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

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I.

1  
2 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is  
3 permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the  
4 Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. § 78j(b)] and Rule 10b-5  
5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of  
6 interstate commerce, or of the mails, or of any facility of any national securities exchange, in  
7 connection with the purchase or sale of any security:

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- 9 (a) to employ any device, scheme, or artifice to defraud;
  - 10 (b) to make any untrue statement of a material fact or to omit to state a material fact  
11 necessary in order to make the statements made, in the light of the circumstances  
12 under which they were made, not misleading; or
  - 13 (c) to engage in any act, practice, or course of business which operates or would  
14 operate as a fraud or deceit upon any person.
- 15

16 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided in  
17 Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the following who  
18 receive actual notice of this Final Judgment by personal service or otherwise: (a) Defendant’s  
19 officers, agents, servants, employees, and attorneys; and (b) other persons in active concert or  
20 participation with Defendant or with anyone described in (a).

21 II.

22 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant shall pay a  
23 civil penalty in the amount of \$72,875 to the Securities and Exchange Commission pursuant to  
24 Exchange Act § 21A [15 U.S.C. § 78u-1]. Defendant shall make this payment within 30 days  
25 after entry of this Final Judgment.  
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1 Defendant may transmit payment electronically to the Commission, which will provide  
2 detailed ACH transfer/Fedwire instructions upon request. Payment may also be made directly  
3 from a bank account via Pay.gov through the SEC website at  
4 <http://www.sec.gov/about/offices/ofm.htm>. Defendant may also pay by certified check, bank  
5 cashier's check, or United States postal money order payable to the Securities and Exchange  
6 Commission, which shall be delivered or mailed to

7  
8 Enterprise Services Center  
9 Accounts Receivable Branch  
10 6500 South MacArthur Boulevard  
11 Oklahoma City, OK 73169

12 and shall be accompanied by a letter identifying the case title, civil action number, and name of  
13 this Court; Jae Hyeon Bae as a defendant in this action; and specifying that payment is made  
14 pursuant to this Final Judgment.

15 Defendant shall simultaneously transmit photocopies of evidence of payment and case  
16 identifying information to the Commission's counsel in this action. By making this payment,  
17 Defendant relinquishes all legal and equitable right, title, and interest in such funds and no part  
18 of the funds shall be returned to Defendant. The Commission shall send the funds paid pursuant  
19 to this Final Judgment to the United States Treasury.

20 The Commission may enforce the Court's judgment for penalties by the use of all  
21 collection procedures authorized by law, including the Federal Debt Collection Procedures Act,  
22 28 U.S.C. § 3001 *et seq.*, and moving for civil contempt for the violation of any Court orders  
23 issued in this action. Defendant shall pay post-judgment interest on any amounts due after 30  
24 days of the entry of this Final Judgment pursuant to 28 USC § 1961.

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant shall comply with all of the undertakings and agreements set forth therein.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code, 11 U.S.C. §523, the allegations in the complaint are true and admitted by Defendant, and further, any debt for disgorgement, prejudgment interest, civil penalty or other amounts due by Defendant under this Final Judgment or any other judgment, order, consent order, decree or settlement agreement entered in connection with this proceeding, is a debt for the violation by Defendant of the federal securities laws or any regulation or order issued under such laws, as set forth in Section 523(a)(19) of the Bankruptcy Code, 11 U.S.C. §523(a)(19).

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

VI.

**RULE 54(b) CERTIFICATION**

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

DATED this 2nd day of September, 2021.

  
The Honorable Richard A. Jones  
United States District Judge