

CME Securities Clearing CA-1 – EXHIBIT E-5

Exhibit Request:

Attach as Exhibit E, among other things, a complete list of all dues, fees and other charges imposed by registrant for its clearing agency activities.

Response:

The Registrant is developing its fee schedule and intends to charge both Members and Users. The Registrant continues to engage the marketplace on its ultimate fee structure, which the Registrant plans to finalize as it approaches the launch date for operating the clearing agency. The Registrant notes that cleared repo and cleared U.S. Treasuries will operate in a competitive environment, which in turn is expected to impact fees. The fees for Members and Users will be published on CMESC's website when its clearing services are launched after filing a proposed rule change with the Commission pursuant to section 19(b)(3)(A) of the Exchange Act.