

CME Securities Clearing CA-1 – EXHIBIT C

Exhibit Request:

Attach as Exhibit C narrative and graphic descriptions of registrant's organizational structure. If clearing agency activities are conducted primarily by a division, subdivision, or other segregable entity within the registrant corporation or organization, identify the relationship of such entity to the registrant's overall organizational structure and limit the descriptions to the division, subdivision or other segregable entity which performs clearing agency activities.

Response:

The Registrant is a wholly-owned subsidiary of CME Group. An organizational chart for CME Group, including the Registrant, is attached as Exhibit C-1. As the chart indicates, CME Group, a public company owned by public shareholders and listed for trading on the NASDAQ Stock Market, currently has a number of direct wholly-owned subsidiaries, including CME, as well as a variety of indirect subsidiaries. CME, a CFTC-registered entity, houses the registered futures exchange as well as operates its derivatives clearing organization.

A chart depicting the internal organizational structure of the Registrant with regard to its clearing agency activities is attached as Exhibit C-2. In addition to their reporting relationships within the Registrant's organizational structure, the Registrant officers depicted in the chart, as well as any other employees of CME Group businesses assigned to work on the Registrant's clearing agency activities, may have reporting relationships to other CME Group businesses. Those reporting relationships will correspond to the departments with which the officers' or employees' duties are associated.