

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 5580/February 12, 2018

ADMINISTRATIVE PROCEEDING

File No. 3-18229

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In the Matter of	:	
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DEMITRIOS HALLAS	:	ORDER TO SHOW CAUSE

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The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on September 28, 2017, pursuant to Section 15(b) of the Securities Exchange Act of 1934. The proceeding is a follow-on proceeding based on *SEC v. Hallas*, No. 1:17-cv-2999 (S.D.N.Y. Sept. 27, 2017) in which Respondent Demitrios Hallas was enjoined, by default, against violating Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

The OIP provides that Hallas's Answer is due within twenty days of service on him. *See* OIP at 3; 17 C.F.R. § 201.220(b). He was served with the OIP in accordance with 17 C.F.R. § 201.141(a)(2)(i) on October 12, 2017, by a process server "leaving a copy at [his] office with a clerk or other person in charge thereof." To date, he has not filed an Answer or submitted any other correspondence.

Accordingly, Hallas is ORDERED TO SHOW CAUSE, by February 23, 2018, why he should not be deemed to be in default and be barred from associating with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization and from participating in an offering of penny stock. *See* OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).<sup>1</sup>

/s/ Carol Fox Foelak  
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Carol Fox Foelak  
Administrative Law Judge

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<sup>1</sup> The parties may submit, by February 23, 2018, filings of material described in the December 19, 2017, order in this proceeding, *Demitrios Hallas*, Admin. Proc. Rulings Release No. 5408, 2017 SEC LEXIS 4150 (A.L.J.). If a party submits such a filing, the opposing party may comment on it by March 9, 2018.