UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Administrative Proceedings Rulings Release No. 5413 / December 20, 2017

Administrative Proceeding File No. 3-16795

In the Matter of

Joseph J. Fox

Order Following Conference

Today, I held a telephonic conference with the parties to address certain issues arising under the Securities and Exchange Commission's order issued November 30, 2017. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724. As stated during the conference, I DENY Respondent's oral motion for oral argument on my decision whether to ratify or revise in any respect my prior actions under the Commission's order.

Cameron Elliot Administrative Law Judge