

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 5404/December 19, 2017

ADMINISTRATIVE PROCEEDING

File No. 3-15255

In the Matter of

JOHN THOMAS CAPITAL MANAGEMENT :
GROUP LLC, d/b/a PATRIOT28 LLC, : ORDER
GEORGE R. JARKESY, JR., :
JOHN THOMAS FINANCIAL, INC., and :
ANASTASIOS "TOMMY" BELESIS :

The Securities and Exchange Commission instituted this proceeding on March 22, 2013. On October 17, 2014, an Initial Decision concluded that George R. Jarkesy, Jr., and John Thomas Capital Management Group LLC, d/b/a Patriot28 LLC (JTCM) violated the antifraud provisions of the federal securities laws and imposed various sanctions.¹ *John Thomas Capital Mgmt. Grp. LLC*, Initial Decision Release No. 693, 2014 SEC LEXIS 4162 (A.L.J.) (petitions for review pending).

The parties' attention is directed to the Commission's November 30, 2017, order concerning administrative proceedings. *Pending Admin. Proc.*, Securities Act of 1933 Release No. 10440, 2017 SEC LEXIS 3724 (Remand Order). The Remand Order ratifies the appointment of the undersigned as an Administrative Law Judge and directs her to "[r]econsider the record, including all substantive and procedural actions taken by an administrative law judge" in proceedings, such as this one, pending before the Commission in which she has issued an initial decision. Examination of the record discloses that the Chief Administrative Law Judge has ratified her designation of the undersigned as the presiding administrative law judge in this proceeding.² Pursuant to the Remand Order, Jarkesy, JTCM, and the Division of Enforcement may submit any new evidence relevant to the undersigned's reexamination of the record by January 5, 2018. If a party submits new evidence, any other party may comment on it by January 19, 2018.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ The proceeding has ended as to Respondents John Thomas Financial, Inc., and Anastasios "Tommy" Belesis, who settled the charges against them. *John Thomas Capital Mgmt. Grp. LLC*, Securities Exchange Act of 1934 Release No. 70989, 2013 SEC LEXIS 3862 (Dec. 5, 2013).

² See *John Thomas Capital Mgmt. Grp. LLC*, Admin. Proc. No. 15255 (C.A.L.J. Mar. 25, 2013) (unpublished); *Pending Admin. Proc.*, Admin. Proc. Rulings Release No. 5247, 2017 SEC LEXIS 3780 (C.A.L.J. Dec. 4, 2017) (designating, and ratifying the designation of, the undersigned).