

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 3361 / December 2, 2015

ADMINISTRATIVE PROCEEDING

File No. 3-15382

In the Matter of

STEVEN A. COHEN

ORDER LIFTING STAY AND SCHEDULING
PREHEARING CONFERENCE

Background

The Securities and Exchange Commission initiated this proceeding on July 19, 2013, with a Corrected Order Instituting Administrative Proceedings (OIP) pursuant to Section 203(f) of the Investment Advisers Act of 1940. The OIP alleges that Steven A. Cohen failed to reasonably supervise two of his senior employees, Mathew Martoma and Michael S. Steinberg, who allegedly engaged in insider trading under his watch. I stayed the proceeding on August 8, 2013, pending resolution of related criminal proceedings at the request of the U.S. Attorney for the Southern District of New York. *See Steven A. Cohen*, Admin. Proc. Rulings Release No. 785, 2013 SEC LEXIS 2303. By letter dated November 30, 2015, the U.S. Attorney informed me that he no longer seeks a stay.

Order

I LIFT the stay and ORDER the parties to file by close of business on December 18, 2015, a joint statement of no more than ten pages describing what they see as the factual status of the proceeding and suggested procedures to move toward resolution. I schedule a telephonic prehearing conference on Monday, December 21, 2015, at 2:00 p.m. EST, at which we will set a procedural schedule. *See* 17 C.F.R. § 201.221. I would appreciate receiving an electronic courtesy copy of any filing, emailed to alj@sec.gov, in PDF text-searchable format.

Brenda P. Murray
Chief Administrative Law Judge