

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3245/October 21, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16712

In the Matter of

GILLES T. DE CHARSONVILLE

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PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on July 30, 2015, pursuant to Section 15(b) of the Securities Exchange Act of 1934, as a follow-on proceeding based on *SEC v. Balboa*, No. 1:11-cv-8731 (S.D.N.Y.). Respondent Gilles T. De Charsonville, who resides in Madrid, Spain, was served with the OIP on October 2, 2015, and filed an Answer to the OIP on October 7, 2015. A telephonic prehearing conference was held today. Nancy A. Brown and Michael D. Birnbaum appeared on behalf of the Division of Enforcement, and Scott S. Balber and David W. Leimbach, of Herbert Smith Freehills New York LLP, appeared on behalf of De Charsonville.

The Division was granted leave, pursuant to 17 C.F.R. § 201.250, to file a motion for summary disposition, which will be due by November 20, 2015.¹ De Charsonville may file an opposition by December 21, 2015, and the Division, a reply, by January 8, 2016. De Charsonville may file a motion for summary disposition according to the same schedule. A hearing, expected to last one day, was scheduled for February 23, 2016, in Washington, D.C., should the proceeding not be resolved by summary disposition

IT IS SO ORDERED.

/s/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ The Division represented that it had commenced making its investigative file available to De Charsonville. Having made the investigative file available is a precondition to filing a motion for summary disposition. See 17 C.F.R. § 201.250(a).