UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3145 /September 17, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16712

In the Matter of

GILLES T. DE CHARSONVILLE : ORDER

The Securities and Exchange Commission instituted this proceeding against Gilles T. De Charsonville with an Order Instituting Proceedings (OIP) on July 30, 2015, pursuant to Section 15(b) of the Securities Exchange Act of 1934, as a follow on proceeding based on *SEC v. Balboa*, No. 1:11-cv-8731 (S.D.N.Y.).

De Charsonville, who resides in Madrid, Spain, has not yet been served with the OIP. The Division of Enforcement (Division) reported on its efforts to serve him in accordance with 17 C.F.R. § 201.141(a)(2)(i). These efforts have been unsuccessful to date, and the Division requests leave to serve him by alternative means, in accordance with 17 C.F.R. § 201.141(a)(2)(iv), which authorizes the methods of service of OIPs upon persons in a foreign country.[1]

The Division may serve De Charsonville in a foreign country by alternative means that accord with 17 C.F.R. § 201.141(a)(2)(iv).[2] The Division's proof of service must be accompanied by a showing "that the method of service used is not prohibited by the law of the foreign country."

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

[1] "Notice of a proceeding to a person in a foreign country may be made by any method specified in [17 C.F.R. § 201.141(a)(2)], or by any other method reasonably calculated to give notice, provided that the method of service used is not prohibited by the law of the foreign country." 17 C.F.R. § 201.141(a)(2)(iv).

[2] De Charsonville's Answer is due within twenty days of service on him. *See* OIP at 3; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. *See* OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).