

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 3052 /August 19, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16712

In the Matter of

GILLES T. DE CHARSONVILLE : POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on July 30, 2015, pursuant to Section 15(b) of the Securities Exchange Act of 1934, as a follow on proceeding based on *SEC v. Balboa*, No. 1:11-cv-8731 (S.D.N.Y.). The Division of Enforcement (Division) has requested that the hearing, scheduled to commence on August 24, 2015, be postponed and a telephonic prehearing conference scheduled.

Gilles T. De Charsonville (De Charsonville), who resides in Madrid, Spain, has not yet been served with the OIP. Accordingly, it is premature to schedule a prehearing conference. Consistent with 17 C.F.R. § 201.161, the hearing will be postponed *sine die*. The Division will report on the status of its efforts to serve De Charsonville on September 15, 2015, and every thirty days thereafter.¹ Once he has been served with the OIP and provided an opportunity to file an Answer, a telephonic prehearing conference will be scheduled.²

IT IS SO ORDERED.

/S/ Carol Fox Foelak

Carol Fox Foelak
Administrative Law Judge

¹ The Division is reminded of the requirements of 17 C.F.R. § 201.141(a)(2)(iv), which provides, “Notice of a proceeding to a person in a foreign country may be made by any method specified in [17 C.F.R. § 201.141(a)(2)], or by any other method reasonably calculated to give notice, *provided that the method of service used is not prohibited by the law of the foreign country*” (emphasis added).

² De Charsonville’s Answer is due within twenty days of service on him. *See* OIP at 3; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. *See* OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).