

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 2774/June 4, 2015

ADMINISTRATIVE PROCEEDING  
File No. 3-16383

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In the Matter of  
  
CHARLES L. HILL, JR.

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ORDER GRANTING  
RESPONDENT'S MOTION  
FOR LEAVE TO AMEND  
HIS ANSWER

The Securities and Exchange Commission issued an Order Instituting Cease-and-Desist Proceedings on February 11, 2015. On June 3, 2015, Respondent filed his second Motion for Leave to Amend His Answer to include an additional affirmative defense.

The Motion states that Mr. Hill only recently discovered two facts establishing a new defense regarding the Appointments Clause of the U.S. Constitution. Motion at 1. The Division of Enforcement responded on June 4, 2015, stating that it did not oppose Mr. Hill's Motion and noting that his new defense lacks merit. Response at 1.

Accordingly, Mr. Hill's Motion for Leave to Amend His Answer is GRANTED.

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James E. Grimes  
Administrative Law Judge