

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2584/April 24, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16267

In the Matter of

PANKAJ KUMAR SRIVASTAVA and
NATARAJ KAVURI

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PREHEARING ORDER

The Securities and Exchange Commission (Commission) instituted this proceeding with an Order Instituting Proceedings on November 12, 2014, pursuant to Section 8A of the Securities Act of 1933 (Securities Act). A telephonic prehearing conference was held today. The Division of Enforcement (Division) and Respondents appeared.¹

The hearing was scheduled to commence on September 14, 2015, in Washington, D.C. However, the Division was granted leave to file a motion for summary disposition, pursuant to 17 C.F.R. § 201.250. The Division's filing will be due May 20, 2015; Respondents' oppositions, June 10, 2015; and the Division's reply, June 17, 2015. The parties were encouraged to explore settlement.

Filings with the Commission may be made by facsimile transmission (fax) at 1-703-813-9793, pursuant to 17 C.F.R. § 201.151(a), (b). The parties waived their right to receive service of papers by parties by the means specified in 17 C.F.R. §201.150(c). Instead, they will serve each other and send copies of their filings to the undersigned by email.

IT IS SO ORDERED.

/S/ Carol Fox Foelak
Carol Fox Foelak
Administrative Law Judge

¹ Respondents, who are in India, appeared through their Indian counsel. *See Pankash Kumar Srivastava*, Admin. Proc. Rulings Release No. 2511, 2015 SEC LEXIS 1279 (A.L.J. Apr. 7, 2015).