

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 2364/February 27, 2015

ADMINISTRATIVE PROCEEDING
File No. 3-16213

In the Matter of

DAVID G. DERRICK, SR.

ORDER STAYING PROCEEDING

The Securities and Exchange Commission commenced this proceeding on October 24, 2014, with an Order Instituting Cease-and-Desist Proceedings. The hearing is scheduled to commence on April 20, 2015.

On February 26, 2015, the Division of Enforcement and David G. Derrick, Sr., moved to stay this proceeding, pending Commission consideration of an offer of settlement. Although the motion does not explicitly state that the parties have reached an agreement in principle to a settlement on all major terms, the language of the request sufficiently indicates the tentative settlement would dispense with the case as a whole. *See* 17 C.F.R. § 201.161(c)(2).

Accordingly, the motion is GRANTED and this proceeding is STAYED, subject to compliance with Rule of Practice 161(c)(2), 17 C.F.R. § 201.161(c)(2).

Jason S. Patil
Administrative Law Judge