

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1771/September 5, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15913

---

In the Matter of

WEDBUSH SECURITIES INC., :  
JEFFREY BELL, and : SCHEDULING ORDER  
CHRISTINA FILLHART :

---

The Securities and Exchange Commission instituted this proceeding on June 6, 2014, and the hearing was scheduled to commence during the week of October 6, 2014. A prehearing schedule was ordered and subsequently amended. *Wedbush Sec., Inc.*, Admin. Proc. Rulings Release No. 1688, 2014 SEC LEXIS 2865 (A.L.J. Aug. 8, 2014); Admin. Proc. Rulings Release No. 1750, 2014 SEC LEXIS 3124 (Sept. 2, 2014). The parties have requested a postponement of the first date of the current prehearing schedule to allow them to continue ongoing settlement discussions. Consistent with 17 C.F.R. § 201.161, the requested postponement will be granted, and the prehearing schedule will be as follows:

- September 9, 2014 Parties to exchange and file witness and exhibit lists, and provide copies to each other of exhibits if not previously provided;
- September 11, 2014 Division to identify expert witness[es] and provide and file expert report to be used in lieu of direct testimony;<sup>1</sup>
- September 18, 2014 Respondents to identify expert witness[es] and provide and file expert report to be used in lieu of direct testimony;
- September 22, 2014 Division to identify rebuttal expert, if any; parties to prepare joint exhibit list and joint copy set of all proposed/designated exhibits; and
- September 29, 2014 Prehearing briefs to be filed.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge

---

<sup>1</sup> Expert witnesses will be made available for cross-examination.