

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS  
Release No. 1543/June 20, 2014

ADMINISTRATIVE PROCEEDING  
File No. 3-15913

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In the Matter of

WEDBUSH SECURITIES INC.,  
JEFFREY BELL, and  
CHRISTINA FILLHART

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PREHEARING ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP), pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 and Section 203(e) of the Investment Advisers Act of 1940, on June 6, 2014. A prehearing conference was held yesterday. All parties appeared.

Respondents will file their Answers to the OIP by July 1, 2014. The hearing, expected to last approximately two weeks, was scheduled to commence during the week of October 6, 2014, in Los Angeles, California, consistent with 17 C.F.R. § 201.200(c). A second prehearing conference was scheduled to be held by telephone on July 10, 2014, at 4:00 p.m. EDT (1:00 p.m. PDT). The parties will confer and agree on a schedule of prehearing procedural dates. The parties waived their right to receive service of papers by parties by the means specified in 17 C.F.R. § 201.150(c). Instead, the parties will serve each other and send copies of their filings to the undersigned by e-mail.

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
Carol Fox Foelak  
Administrative Law Judge