

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS
Release No. 1542/June 19, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15889

In the Matter of

ALBERT E. GILNER

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POSTPONEMENT ORDER

The Securities and Exchange Commission instituted this proceeding with an Order Instituting Proceedings (OIP) on May 27, 2014, pursuant to Section 15(b) of the Securities Exchange Act of 1934, and the hearing was scheduled to commence on June 26, 2014. The proceeding is a follow-on proceeding based on United States v. Bochinski, No. 1:10-cr-10199 (D. Mass. Oct. 23, 2013), appeal docketed sub nom. Gilner v. United States, No. 13-2367 (1st Cir. Oct. 30, 2013), in which Respondent Albert E. Gilner (Gilner) was convicted of conspiracy, wire fraud, mail fraud, and money laundering.

Gilner was served with the OIP on May 30, 2014, in accordance with 17 C.F.R. § 201.141(a)(2)(i). To allow time for his Answer,¹ consistent with 17 C.F.R. § 201.161, the hearing will be postponed sine die,² and a prehearing conference will be held by telephone on July 18, 2014, at 10:30 a.m. EDT if the proceeding has not been resolved by then.

IT IS SO ORDERED.

/S/ Carol Fox Foelak

Carol Fox Foelak

Administrative Law Judge

¹ Gilner's Answer is due within twenty days of service on him. See OIP at 3; 17 C.F.R. § 201.220(b). If he fails to file an Answer within the time provided, he will be deemed to be in default, and the undersigned will enter an order barring him from the securities industry. See OIP at 3; 17 C.F.R. §§ 201.155(a), .220(f).

² The Division of Enforcement has requested that the hearing be postponed and a prehearing conference scheduled.