## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS Release No. 1422/May 7, 2014

ADMINISTRATIVE PROCEEDING File No. 3-15848

In the Matter of

ARMAND R. FRANQUELIN

ORDER POSTPONING HEARING AND SCHEDULING PREHEARING CONFERENCE

On April 22, 2014, the Securities and Exchange Commission issued an Order Instituting Administrative Proceedings (OIP), pursuant to Section 15(b) of the Securities Exchange Act of 1934 (Exchange Act), against Respondent Armand R. Franquelin (Franquelin). The OIP alleges that: on April 18, 2014, a final judgment was entered by default against Franquelin, permanently enjoining him from future violations of Sections 5 and 17(a) of the Securities Act of 1933, Sections 10(b) and 15(a) of the Exchange Act, and Exchange Act Rule 10b-5, in SEC v. Franquelin, No. 1:13-cv-96 (D. Utah) (Civil Action); and Franquelin was ordered to pay disgorgement of \$1,529,749.28, plus prejudgment interest of \$709,662.19, in the Civil Action. A hearing is currently scheduled in this proceeding for May 16, 2014.

Yesterday, I received the Division of Enforcement's (Division) Motion to Postpone Hearing (Motion), which requests that the hearing date be postponed because Franquelin has not yet been served with the OIP.

## Ruling

To allow time for service of the OIP and Franquelin's Answer, I GRANT the Motion, POSTPONE the hearing, and ORDER a telephonic prehearing conference on June 9, 2014, at 1:00 p.m. EDT. <u>See</u> 17 C.F.R. §§ 201.161, .220.

/S/ Brenda P. Murray
Brenda P. Murray
Chief Administrative Law Judge