

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

ADMINISTRATIVE PROCEEDINGS RULINGS

Release No. 964 /October 16, 2013

ADMINISTRATIVE PROCEEDING

File No. 3-15255

---

In the Matter of	:	
	:	
JOHN THOMAS CAPITAL MANAGEMENT	:	ORDER
GROUP LLC, d/b/a PATRIOT28 LLC,	:	
GEORGE R. JARKESY, JR.,	:	
JOHN THOMAS FINANCIAL, INC., and	:	
ANASTASIOS "TOMMY" BELESIS	:	

---

The Securities and Exchange Commission (Commission) instituted this proceeding on March 22, 2013. On May 13, 2013, the hearing was scheduled to commence on October 15, 2013. Thereafter, following a ninety-day continuance request from John Thomas Capital Management Group LLC d/b/a Patriot28 LLC and George R. Jarkesy, Jr. (JTCM/Jarkesy), the hearing, expected to take up to two weeks, was postponed to commence on November 12, 2013, at 26 Federal Plaza, New York, New York 10278.

By letter dated October 10, 2013, the Division of Enforcement (Division) advised that John Thomas Financial, Inc., and Anastasios "Tommy" Belesis (JTF/Belesis) have proposed terms of settlement that the Division is prepared to recommend to the Commission. The Division requests that the hearing be adjourned for three weeks as to all Respondents while the settlement is being considered and represents that JTF/Belesis joins in its request for a stay and that JTCM/Jarkesy consents to a three-week continuance.

Pursuant to 17 C.F.R. § 201.161(c)(2), the proceeding will be stayed as to JTF/Belesis, contingent upon compliance with that rule. The hearing will commence as scheduled as to JTCM/Jarkesy. The parties have been repeatedly advised that any postponement of the hearing date beyond mid-November is inconsistent with the deadlines provided in 17 C.F.R. § 201.360(a)(2). John Thomas Capital Mgmt. Grp. LLC, d/b/a Patriot28 LLC, Admin. Proc. Rulings Release Nos. 826 (A.L.J. Aug. 30, 2013), 857 (A.L.J. Sept. 10, 2013), 862 (A.L.J. Sept. 11, 2013).

IT IS SO ORDERED.

/S/ Carol Fox Foelak  
\_\_\_\_\_  
Carol Fox Foelak  
Administrative Law Judge