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Honorable Richard A. Jones

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF WASHINGTON
AT SEATTLE

SECURITIES AND EXCHANGE COMMISSION,)	Case No.: 2:10-cv-00955-RAJ
)	
Plaintiff)	
)	
v.)	
)	
MERENDON MINING (NEVADA) INC,)	
LARRY LEE ADAIR, MILOWE ALLEN BROST)	
a/k/a MILOW BROST, M.B. GONNE or)	
PHILLIP K. COLLINS, WARD K. CAPSTICK,)	ORDER OF PERMANENT
BRADLEY DEAN REGIER, GARY ALLEN)	INJUNCTION AND OTHER
SORENSEN a/k/a DON GREY FOX,)	RELIEF AGAINST
MARTIN M. WERNER, SYNDICATED GOLD)	BRADLEY DEAN REGIER
DEPOSITORY INC, now known as BAHAMAS)	
RESOURCES ALLIANCE LTD., MERENDON)	
MINING CORP. LTD., INSTITUTE FOR)	
FINANCIAL LEARNING GROUP OF)	
COMPANIES, INC.,)	
)	
Defendants)	
)	
THELMA SORENSON,)	
LAURA SORENSON,)	
)	
Relief Defendants.)	
)	

The Securities and Exchange Commission filed its Complaint in this matter on June 10, 2010. Bradley Dean Regier ("Regier" or "Defendant") having waived service of the summons

1 and complaint; consented to the Court's jurisdiction over him and the subject matter of this
2 action; consented to entry of this Order of Permanent Injunction and Other Relief ("Permanent
3 Injunction") without admitting or denying the allegations of the Complaint (except as to
4 jurisdiction which is admitted); waived findings of fact and conclusions of law; and waived any
5 right to appeal from entry of this Permanent Injunction:

6 I.

7 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Regier and his
8 agents, servants, employees, attorneys-in-fact, and all persons in active concert or participation
9 with them who receive actual notice of this Permanent Injunction by personal service or
10 otherwise are permanently restrained and enjoined from violating, directly or indirectly,
11 Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") [15 U.S.C. § 78j(b)]
12 and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or
13 instrumentality of interstate commerce, or of the mails, or of any facility of any national
14 securities exchange, in connection with the purchase or sale of any security:

- 15 (a) to employ any device, scheme, or artifice to defraud;
- 16 (b) to make any untrue statement of a material fact or to omit to state a material fact
17 necessary in order to make the statements made, in the light of the circumstances
18 under which they were made, not misleading; or
- 19 (c) to engage in any act, practice, or course of business which operates or would
20 operate as a fraud or deceit upon any person.

21 II.

22 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Regier
23 and his agents, servants, employees, attorneys-in-fact, and all persons in active concert or
24 participation with them who receive actual notice of this Permanent Injunction by personal
25 service or otherwise are permanently restrained and enjoined from violating Section 17(a) of
26 the Securities Act of 1933 ("Securities Act") [15 U.S.C. § 77q(a)] in the offer or sale of any
27 security by the use of any means or instruments of transportation or communication in
28 interstate commerce or by use of the mails, directly or indirectly:

- 1 (a) to employ any device, scheme, or artifice to defraud;
- 2 (b) to obtain money or property by means of any untrue statement of a material fact
- 3 or any omission of a material fact necessary in order to make the statements
- 4 made, in light of the circumstances under which they were made, not
- 5 misleading; or
- 6 (c) to engage in any transaction, practice, or course of business which operates or
- 7 would operate as a fraud or deceit upon the purchaser.

8 III.

9 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Regier

10 and his agents, servants, employees, attorneys-in-fact, and all persons in active concert or

11 participation with them who receive actual notice of this Permanent Injunction by personal

12 service or otherwise are permanently restrained and enjoined from violating Section 5 of the

13 Securities Act [15 U.S.C. § 77e] by, directly or indirectly, in the absence of any applicable

14 exemption:

- 15 (a) Unless a registration statement is in effect as to a security, making use of any
- 16 means or instruments of transportation or communication in interstate commerce
- 17 or of the mails to sell such security through the use or medium of any prospectus
- 18 or otherwise;
- 19 (b) Unless a registration statement is in effect as to a security, carrying or causing to
- 20 be carried through the mails or in interstate commerce, by any means or
- 21 instruments of transportation, any such security for the purpose of sale or for
- 22 delivery after sale; or
- 23 (c) Making use of any means or instruments of transportation or communication in
- 24 interstate commerce or of the mails to offer to sell or offer to buy through the
- 25 use or medium of any prospectus or otherwise any security, unless a registration
- 26 statement has been filed with the Commission as to such security, or while the
- 27 registration statement is the subject of a refusal order or stop order or (prior to
- 28

1 the effective date of the registration statement) any public proceeding or
2 examination under Section 8 of the Securities Act [15 U.S.C. § 77h].

3 IV.

4 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, pursuant to Section
5 21(d)(2) of the Exchange Act [15 U.S.C. § 78u(d)(2)] and Section 20(e) of the Securities Act
6 [15 U.S.C. § 77t(e)], Regier is permanently prohibited from acting as an officer or director of
7 any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act
8 [15 U.S.C. § 78l] or that is required to file reports pursuant to Section 15(d) of the Exchange
9 Act [15 U.S.C. § 78o(d)].

10 V.

11 Upon motion of the Commission, the Court shall determine whether it is appropriate to
12 order disgorgement of ill-gotten gains and/or a civil penalty pursuant to Section 20(d) of the
13 Securities Act [15 U.S.C. § 77t(d)] and Section 21(d)(3) of the Exchange Act [15 U.S.C.
14 § 78u(d)(3)] and, if so, the amount(s) of the disgorgement and/or civil penalty. If disgorgement
15 is ordered, Regier shall pay prejudgment interest thereon, calculated from June 30, 2006, based
16 on the rate of interest used by the Internal Revenue Service for the underpayment of federal
17 income tax as set forth in 26 U.S.C. § 6621(a)(2). In connection with the Commission's motion
18 for disgorgement and/or civil penalties, and at any hearing held on such a motion: (a) Regier
19 will be precluded from arguing that he did not violate the federal securities laws as alleged in
20 the Complaint; (b) Regier may not challenge the validity of the Consent or this Permanent
21 Injunction; (c) solely for the purposes of such motion, the allegations of the Complaint shall be
22 accepted as and deemed true by the Court; and (d) the Court may determine the issues raised in
23 the motion on the basis of affidavits, declarations, excerpts of sworn deposition or investigative
24 testimony, and documentary evidence, without regard to the standards for summary judgment
25 contained in Rule 56(c) of the Federal Rules of Civil Procedure. In connection with the
26 Commission's motion for disgorgement and/or civil penalties, the parties may take discovery,
27 including discovery from appropriate non-parties.

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VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Regier shall comply with all of the undertakings and agreements set forth therein.

VII.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Permanent Injunction.

Dated: August 30, 2010



The Honorable Richard A. Jones
United States District Judge