

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

CASE NO.: 8:09-cv-455-T-23TBM

SKY WAY GLOBAL, LLC, et al.,

Defendants.

ORDER

The Commission moves (Doc. 150) for approval of a “consent judgment” agreed by the Commission and the defendant Glenn A. Kovar. The motion (Doc. 150) is **GRANTED**, and the consent judgment (Doc. 150-1) is **APPROVED** to the extent that Glenn A. Kovar is **PERMANENTLY ENJOINED** from violating either Sections 5(a), 5(c), or 17(a) of the Securities Act, 15 U.S.C. §§ 77e, 77q(a); or Section 10(b) of the Exchange Act, 15 U.S.C. § 78j(b); or Exchange Act Rule 10b-5, 17 C.F.R. § 240.10b-5, either (1) by offering, selling, or delivering after sale an unregistered security; (2) by misrepresenting in the offer or sale of a security a material fact pertaining to either an investor’s ability to exchange the issuer’s shares for shares of publicly traded shares or the issuer’s assets, business, financial condition, source of investment funds, amount of capital, business operations and contracts with third parties, restrictions (or lack thereof) on a purchaser’s ability to sell the security; or (3) by disseminating false and misleading press releases, marketing materials, offering materials, or other public statements about an issuer’s business and assets in order to increase either the share price or the trading volume and simultaneously selling shares to the public (a so-called “pump-and-dump

scheme"). Additionally, Glenn A. Kovar is (1) **PERMANENTLY BARRED** from participating in an offering of penny stock as defined in 15 U.S.C. § 78c and 17 C.F.R. § 240.3a51-1 and (2) **PROHIBITED** from acting as an officer or director of an issuer registered under 15 U.S.C. § 78l or required to file reports under 15 U.S.C. § 78o(d). Kovar shall disgorge any ill-gotten gain with pre-judgment interest and shall pay a civil penalty, for both of which the court retains jurisdiction to impose a money judgment in an amount certain.

ORDERED in Tampa, Florida, on November 16, 2010.



STEVEN D. MERRYDAY
UNITED STATES DISTRICT JUDGE