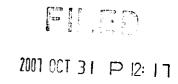
UNITED STATES DISTRICT COURT DISTRICT OF CONNECTICUT BRIDGEPORT



SECURITIES AND EXCHANGE COMMISSION,	1.8. PISTRICT COURT 13 FORT, STORY
Plaintiff,	
v.) Case No. 3:04-cv-1331-JCH
COMPETITIVE TECHNOLOGIES, INC., CHAUNCEY D. STEELE, JOHN R. GLUSHKO, THOMAS C. KOCHERHANS, RICHARD A. KWAK, SHELDON A. STRAUSS, STEPHEN J. WILSON and FRANK R. McPIKE,), 2007), 2007), 2007
Defendants.)))

FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER RELIEF AS TO DEFENDANT FRANK R. McPIKE

Plaintiff Securities and Exchange Commission ("Commission") having filed a Complaint in this action, and defendant Frank R. McPike having entered a general appearance, consented to the Court's jurisdiction over himself and the subject matter of this action, consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction), waived findings of fact and conclusions of law, and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that McPike and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise, are permanently restrained and enjoined from violating Section 9(a) of the Securities Exchange Act of 1934 ("Exchange Act") [15 U.S.C. §78i(a)] by, directly or indirectly, using the mails or any means or instrumentality of interstate commerce, or of any facility of any national securities exchange: (a) to enter an order or orders for the purchase or sale of a security registered on a national securities exchange with the knowledge that an order of substantially the same size, at substantially the same time and at substantially the same price, for the sale or purchase of such security, has been or will be entered by or for the same or different parties, for the purpose of creating a false or misleading appearance of active trading in such security or a false or misleading appearance with respect to the market for such security; or (b) to effect, alone or with one or more other persons, a series of transactions in any security registered on a national securities exchange creating actual or apparent active trading in such security, or raising or depressing the price of such security, for the purpose of inducing the purchase or sale of such security by others.

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that McPike and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise, are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the

Exchange Act [15 U.S.C. §78j(b)] and Rule 10b-5 thereunder [17 C.F.R. §240.10b-5] by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security: (a) to employ any device, scheme, or artifice to defraud; (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that McPike shall pay a civil penalty of \$60,000 pursuant to Section 21(d)(3) of the Exchange Act [15 U.S.C. §78u(d)(3)]. McPike shall pay this penalty within ten (10) business days after entry of this Final Judgment by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, VA 22312, together with a cover letter identifying McPike as a defendant in this action, setting forth the title and civil action number of this action and the name of this Court, and specifying that payment is made pursuant to this Final Judgment. McPike shall simultaneously transmit photocopies of such payment and letter to the Commission's counsel in this action. McPike shall pay post-judgment interest on any delinquent amounts pursuant to 28 U.S.C. §1961. The Commission shall remit the funds paid pursuant to this paragraph to the United States Treasury.

IV.

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that, upon motion of the Commission, the Court shall determine whether it is appropriate to enter an order, pursuant to Section 21(d)(2) of the Exchange Act [15 U.S.C. §78u(d)(2)], barring McPike from serving as an officer or director of any issuer required to file reports with the Commission pursuant to Sections 12(b), 12(g) or 15(d) of the Exchange Act [15 U.S.C. §§78l(b), 78l(g), 78o(d)], for a period of five years or less. In connection with the Commission's motion for entry of such an order, and at any hearing held on such a motion: (a) McPike will be precluded from arguing that he did not violate the federal securities laws that are alleged in the Complaint; (b) McPike may not challenge the validity of his Consent or this Final Judgment; (c) solely for the purposes of such motion, the allegations of the Complaint shall be accepted as and deemed true by the Court except as those allegations were narrowed per instructions of the Court with respect to the identification of matched trades, end-of-the-day trades, and CTT message slips; and (d) the Court may determine the issues raised in the motion on the basis of affidavits, declarations, excerpts of sworn deposition or investigative testimony, and documentary evidence submitted by the parties, without regard to the standards for summary judgment contained in Rule 56(c) of the Federal Rules of Civil Procedure. In connection with the Commission's motion for such an order, the parties may take discovery, including discovery from appropriate nonparties.

V.

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that the

Consent is incorporated herein with the same force and effect as if fully set forth herein, and that

McPike shall comply with all of the undertakings and agreements set forth therein.

VI.

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that this

Court shall retain jurisdiction over McPike as a party to this matter for purposes of enforcing the

terms of this Final Judgment.

VII.

IT IS HEREBY FURTHER ORDERED, ADJUDGED AND DECREED that, the

Court finding no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil

Procedure, the Clerk is directed to enter this Final Judgment forthwith and without further notice.

DONE AND ORDERED at Bridgeport, Connecticut, this 30 th October

2007.

UNITED STATES DISTRICT JUDGE