

UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS

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Securities and Exchange Commission

Plaintiff

v.

CIVIL ACTION NO.:
16-11106-ADB

Schultz Chan

Defendant

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JUDGMENT
June 8,2020

Burroughs, D.J.

In accordance with the Electronic Order entered on June 8, 2020, GRANTING the Plaintiff's MOTION for Summary Judgment.

Because Chan is collaterally estopped from relitigating his liability under 15 U.S.C. § 78j(b) and 17 C.F.R. § 240.10b-5, the SEC's motion for summary judgment, [ECF No. 32], is GRANTED. Further, the Court will permanently enjoin Chan from further violations of the securities laws and from acting as an officer or director of a public company for five years, and order Chan to disgorge \$68,699.00 in profits and \$13,738.00 in prejudgment interest.. This case is hereby DISMISSED.

SO ORDERED.

/s/ Allison D. Burroughs
ALLISON D. BURROUGHS
United States District Judge