

AO 450 (Rev.5/85) Judgment in a Civil Case

United States District Court

Central Division for the District of Utah 2015 DEC -2 P 3:00

FILED
DISTRICT COURT
DISTRICT OF UTAH
DEPUTY CLERK

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff

JUDGMENT IN A CIVIL CASE

v.

NATIONAL NOTE OF UTAH, a Utah
Limited Liability Company and WAYNE L.
PALMER,

Case Number:2:12-CV-591-BSJ

Defendants

This action came to trial or hearing before the Court. The issues have been tried or heard and a decision has been rendered.

IT IS ORDERED AND ADJUDGED

That judgment be entered in favor of the plaintiff and against the defendants as follows:

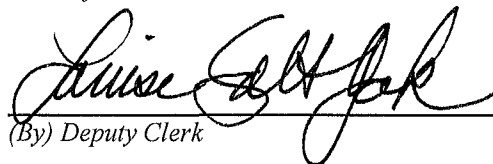
1. The defendant Wayne LaMar Palmer is permanently enjoined from violating Section 17(a) of the Securities Act, 15 U.S.C. § 77 q(a); Section 10(b) of the Exchange Act, 15 U.S.C. §78j (b) and Rule 10b-5 thereunder, 17 C.F.R 240.10b-5; Section 5 (a) and (c) of the Securities Act, 15 U.S.C. §77(e) (a), (c) ; and Section 15(a) of the Exchange Act, 15 U.S.C. §78o(a);
2. Defendant National Note shall disgorge \$51,936,317.72 along with prejudgment interest of \$13,251,838.11 for a total disgorgement of \$65,188,155.83 and defendant Wayne LaMar Palmer shall disgorge \$1,408,022.38 along with prejudgment interest of \$359,264.72 for a total disgorgement of \$1,767,287.10; and
3. Defendant National Note is assessed a civil penalty in the amount of \$900,000 and defendant Wayne LaMar Palmer is assessed a civil penalty of \$1,050,000.

December 1, 2015

D. Mark Jones

Date

Clerk of Court


(By) Deputy Clerk