

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION

CASE NO.:6:08-cv-829-ORL-35KRS

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

NORTH AMERICAN CLEARING, INC.,
RICHARD L. GOBLE,
BRUCE B. BLATMAN, AND
TIMOTHY J. WARD,

Defendants.

FINAL JUDGMENT AS TO DEFENDANT BRUCE B. BLATMAN

The Securities and Exchange Commission having filed a complaint, and Defendant Bruce B. Blatman having: entered a general appearance; consented to the Court's jurisdiction over him and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the complaint (except as to personal and subject matter jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

**VIOLATION OF SECTION 10(b) OF THE SECURITIES
EXCHANGE ACT OF 1934 AND RULE 10b-5 THEREUNDER**

IT IS ORDERED AND ADJUDGED that Blatman and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 (the

"Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

II.

AIDING AND ABETTING VIOLATION OF SECTION 15(c)(3) OF THE EXCHANGE ACT AND RULE 15c3-3 THEREUNDER

IT IS FURTHER ORDERED AND ADJUDGED that Blatman and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from aiding and abetting any violation of Section 15(c)(3) of the Exchange Act [15 U.S.C. § 78o(c)(3)] and Rule 15c3-3 thereunder [17 C.F.R. §240.15c3-3] by using the mails and the means and instrumentalities of interstate commerce to effect transactions in, or to induce or attempt to induce the purchase or sale of, securities while in contravention of customer protection Rule 15c3-3.

III.

**AIDING AND ABETTING VIOLATION OF SECTION 17(a)
OF THE EXCHANGE ACT AND RULE 17a-3 THEREUNDER**

IT IS FURTHER ORDERED AND ADJUDGED that Blatman and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from aiding and abetting any violation of Section 17(a) of the Exchange Act [15 U.S.C. § 78q(a)] and Rule 17a-3 thereunder [17 C.F.R. §240.17a-3] by operating a broker-dealer that has failed to make and keep current, accurate books and records relating to its business.

IV.

CIVIL PENALTY

IT IS FURTHER ORDERED AND ADJUDGED that Blatman shall pay a civil penalty in the amount of \$25,000 pursuant to Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)]. Blatman shall not seek or accept, directly or indirectly, reimbursement or indemnification from any source, including but not limited to payment made pursuant to any insurance policy, with regard to any civil penalty amounts that Blatman pays pursuant to the Final Judgment, regardless of whether such penalty amounts or any part thereof are added to a distribution fund or otherwise used for the benefit of investors. Blatman shall not claim, assert, or apply for a tax deduction or tax credit with regard to any federal, state, or local tax for any penalty amounts that Blatman pays pursuant to the Final Judgment, regardless of whether such penalty amounts or any part thereof are added to a distribution fund or otherwise used for the benefit of investors.

V.

PAYMENT PLAN AND INSTRUCTIONS

IT IS FURTHER ORDERED AND ADJUDGED that Blatman shall satisfy the civil penalty ordered herein by paying the \$25,000 in three installments in accordance with the following schedule (“Payment Plan”): (1) \$15,000 shall be due and payable within 15 days of entry of the Final Judgment; (2) \$5,000 shall be due and payable within three months of the entry of the Final Judgment; and (3) \$5,000 shall be due and payable within six months of the entry of the Final Judgment. If Blatman fails to make any payment by the date and in the amount according to the schedule set forth above, all outstanding payments under this Final Judgment, including post-judgment interest, minus any payments made, shall become due and payable immediately without further application to the Court.

All payments due under the Payment Plan shall be made by certified check, bank cashier’s check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Bruce B. Blatman as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Blatman shall simultaneously transmit photocopies of such payment and letter to: Brian K. Barry, Senior Trial Counsel, Securities and Exchange Commission, 801 Brickell Avenue, Suite 1800, Miami, Florida 33131. By making these payments, Blatman relinquishes all legal and equitable right, title, and interest in such funds, and no part of the funds shall be returned to Blatman. Blatman shall pay post-judgment interest on any delinquent amounts pursuant to 28 USC § 1961. The Commission shall remit the funds paid

pursuant to this paragraph to the United States Treasury.

VI.

EFFECT OF FINAL JUDGMENT ON DEFENDANT RICHARD L. GOBLE

Notwithstanding any language within this Final Judgment, it shall not be construed as binding Defendant Goble, who is not a party to, nor consents to, the entry of this Final Judgment. Further, this Final Judgment shall not limit or enjoin Defendant Blatman from making any truthful statement as a witness for Defendant Goble in any proceeding concerning the facts of this case.

VII.

INCORPORATION OF CONSENT

IT IS FURTHER ORDERED AND ADJUDGED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Blatman shall comply with all of the undertakings and agreements set forth therein.

VIII.

RETENTION OF JURISDICTION

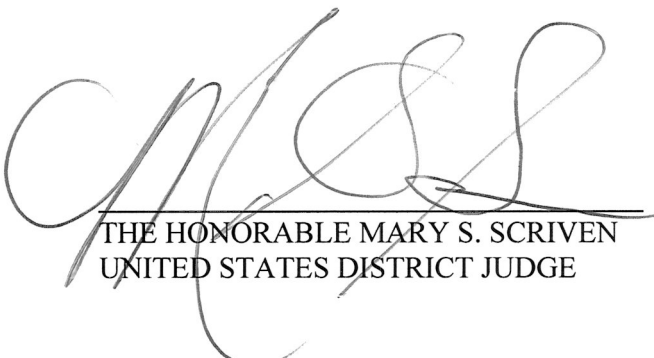
IT IS FURTHER ORDERED AND ADJUDGED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

IX.

RULE 54(b) CERTIFICATION

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: Nov 12, 2009



THE HONORABLE MARY S. SCRIVEN
UNITED STATES DISTRICT JUDGE

Copies to all counsel of record and *pro se* parties