

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF COLORADO

Civil Action No. 07-cv-01506-WDM-MEH

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

ILONA KAY COLLINS,

Defendant.

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**FINAL JUDGMENT**

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This matter is before me on the complaint of the Securities and Exchange Commission (the “Commission”), the Consent of Defendant Iлона Kay Collins (“Collins”) to the entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction), and the Commission’s Motion for Entry of Final Judgment. Collins has waived findings of fact and conclusions of law and any right to appeal from this Final Judgment. The Commission’s motion is granted.

ACCORDINGLY, IT IS HEREBY ORDERED, ADJUDGED, AND DECREED as follows:

1. Collins and Collins’ agents, servants, employees, attorneys, and all persons in active concert or participation with her who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 17(a) of the Securities Act of 1933 (“Securities Act”) [15 U.S.C. § 77q(a)], in the offer or sale of any security by the use of any means or instruments of transportation or communication

in interstate commerce or by use of the mails, directly or indirectly:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to obtain money or property by means of any untrue statement of a material fact or any omission of a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; or
- (c) to engage in any transaction, practice, or course of business which operates or would operate as a fraud or deceit upon the purchaser.

2. Collins and Collins' agents, servants, employees, attorneys, and all persons in active concert or participation with her who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 [15 U.S.C. § 78j(b)] and Rule 10b-5 thereunder [17 C.F.R. § 240.10b-5] by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

3. Collins and Collins' agents, servants, employees, attorneys, and all persons in active concert or participation with her who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly Section 13(b)(5) of the Securities Exchange Act of 1934 ("Exchange Act") [15 U.S.C. §78m(b)(5)], by knowingly circumventing or knowingly failing to implement a system of internal accounting controls or knowingly falsifying any book, record, or account described in Section 13(b)(2) of the Exchange Act.

4. Collins and Collins' agents, servants, employees, attorneys, and all persons in active concert or participation with her who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly Exchange Act Rule 13b2-1 [17 C.F.R. § 240.13b2-1] by, directly or indirectly, falsifying or causing to be falsified, any book, record or account subject to Section 13(b)(2)(A) of the Exchange Act.

5. Collins and Collins' agents, servants, employees, attorneys, and all persons in active concert or participation with her who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Exchange Act Rule 13b2-2 [17 C.F.R. § 240.13b2-2] by, while in the position of a director or officer of an issuer, directly or indirectly making or causing to be made a materially false or misleading statement or a material omission to an accountant in connection with (1) any audit, review or examination of the financial statements of the issuer required to be made pursuant to the securities laws, or (2) the preparation or filing of any document or report required to be filed with the Securities and Exchange Commission.

6. Collins and Collins' agents, servants, employees, attorneys, and all persons in active concert or participation with her who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from aiding and abetting any violation of Section 13(a) of the Exchange Act and Rules 12b-20, 13a-11 and 13a-13 [17 C.F.R. §§ 240.12b-20, 240.13a-11 and 240.13a-13] thereunder by knowingly providing substantial assistance to an issuer that files materially false or misleading statements with the Commission in information or documents required to be filed with the Commission pursuant to Section 12 of the Exchange Act.

7. Collins and Collins' agents, servants, employees, attorneys, and all persons in active concert or participation with her who receive actual notice of this Final Judgment by personal service or otherwise, are permanently restrained and enjoined from aiding and abetting violations of Sections 13(b)(2)(A) and 13(b)(2)(B) of the Exchange Act [15 U.S.C. §§ 78m(b)(2)(A) and 78m(b)(2)(B)] by knowingly providing substantial assistance to an issuer in (1) making or keeping books, records, and accounts that are materially false or in (2) maintaining a system of internal accounting controls that fail to provide reasonable assurance that transactions are recorded in conformity with Generally Accepted Accounting Principles.

8. Collins shall be barred for a period of five years from serving as an officer or director of any issuer required to file reports with the Commission under Sections 12 or 15 of the Exchange Act [15 U.S.C. §§ 78(l) and 78(o)], pursuant to Section 20(e) of the Securities Act [15 U.S.C. § 77(t)(e)] and Section 21(d)(2) of the Exchange Act [15 U.S.C. § 78(u)(d)(2)].

9. the Consent of Defendant Ilona Kay Collins, dated June 1, 2007 is incorporated herein with the same force and effect as if fully set forth herein, and that Collins shall comply with all of the undertakings and agreements set forth therein.

10. this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

DATED at Denver, Colorado, on August 14, 2007.

BY THE COURT:

s/ Walker D. Miller  
United States District Judge