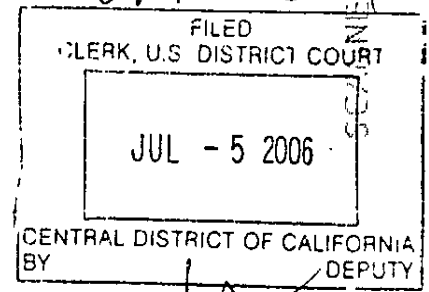
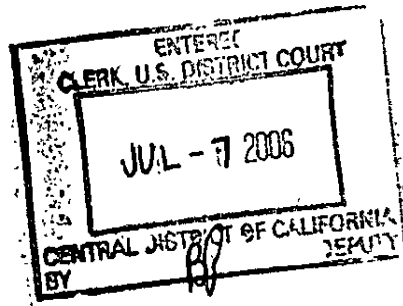


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UNITED STATES DISTRICT COURT  
FOR THE CENTRAL DISTRICT OF CALIFORNIA  
WESTERN DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

C+ CAPITAL MANAGEMENT, LLC,  
a Delaware limited liability company;  
and WON CHARLIE YI, a/k/a WON  
CHARLES YI, a/k/a W. CHARLIE YI,  
a/k/a W. CHARLES YI, a/k/a WON  
CHONG YI, a/k/a CHARLIE YI,

Defendants.

Case No. CV 04-3670 GAF (VBKx)

**[PROPOSED] FINAL JUDGMENT  
BY DEFAULT OF PERMANENT  
INJUNCTION, DISGORGEMENT,  
PREJUDGMENT INTEREST,  
CIVIL PENALTY, AND OTHER  
RELIEF AGAINST DEFENDANT  
WON CHARLIE YI, A/K/A W.  
CHARLES YI; FINAL  
JUDGMENT BY DEFAULT OF  
DISGORGEMENT,  
PREJUDGMENT INTEREST,  
AND OTHER RELIEF AGAINST  
DEFENDANT C+ CAPITAL  
MANAGEMENT, LLC.**

On or about May 25, 2004, Plaintiff Securities and Exchange Commission ("Commission") filed a Complaint in this action. The Commission served Defendant Won Charlie Yi, a/k/a Won Charles Yi, a/k/a W. Charlie Yi, a/k/a W. Charles Yi, a/k/a Won Chong Yi, a/k/a Charlie Yi ("Yi") while he was in custody with a copy of the Summons and Complaint, as well as with papers relating to the Temporary Restraining Order ("TRO") and Preliminary Injunction issued in this

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1 case. Defendant Yi has failed to file an Answer or otherwise respond to the  
2 Complaint.

3 On February 24, 2005, this Court entered a Judgment by Default of  
4 Permanent Injunction and other Relief Against Defendant C+ Capital  
5 Management, LLC. ("C+ Capital Injunction Judgment"). In the C+ Capital  
6 Injunction Judgment, this Court retained jurisdiction to award appropriate  
7 disgorgement, prejudgment interest and to impose a statutory civil money penalty.  
8 The C+ Capital Injunction Judgment shall be and remain at all times in full force  
9 and effect. The Court now enters this Final Judgment of By Default of  
10 Disgorgement, Prejudgment Interest and Other Relief against Defendant C+  
11 Capital Management, LLC ("C+ Capital").

12 On August 10, 2005, the Clerk of the Court entered a Default of Defendant  
13 Yi pursuant to Fed. R. Civ. P. 55(a). Thereafter, Plaintiff Commission moved for  
14 entry of a judgment by default by this Court pursuant to Fed. R. Civ. P. 55(b) with  
15 supporting papers showing service of the Summons and Complaint and the  
16 subsequent failure of Yi to answer or otherwise respond to the Complaint. On  
17 June 26, 2006, this Court entered a Memorandum and Order Regarding Plaintiff's  
18 Application for Default Judgment ("Yi Default Memorandum").

19 Based upon the points set forth in the Yi Default Memorandum and all  
20 papers filed in this case, the Court now orders as follows:

21 I.

22 IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the  
23 Commission's Motion for Entry of Judgment by Default against Defendant Yi is  
24 GRANTED. *in accordance with the Court's 6/23/06 Order re: Default Judgment*

25 II.

26 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that  
27 Defendant Yi and his agents, servants, employees, attorneys, and affiliates, and  
28 those persons in active concert or participation with any of them, who receive

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1 actual notice of this Final Judgment, by personal service or otherwise, and each of  
2 them, be and hereby are permanently restrained and enjoined from, directly or  
3 indirectly, in connection with the purchase or sale of any security, by the use of  
4 any means or instrumentality of interstate commerce, or of the mails, or of any  
5 facility of any national securities exchange:

- 6 A. employing any device, scheme or artifice to defraud;
- 7 B. making any untrue statement of a material fact or omitting to state a  
8 material fact necessary in order to make the statements made, in the  
9 light of the circumstances under which they were made, not  
10 misleading; or
- 11 C. engaging in any act, practice or course of business which operates or  
12 would operate as a fraud or deceit upon any person;

13 in violation of Section 10(b) of the Securities Exchange Act of 1934 ("Exchange  
14 Act"), 15 U.S. C. § 78j(b), and Rule 10b-5 thereunder, 17 C.F. R. § 240.10b-5.

15 III.

16 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that

17 Defendant Yi and his agents, servants, employees, attorneys, and affiliates, and  
18 those persons in active concert or participation with any of them, who receive  
19 actual notice of this Final Judgment, by personal service or otherwise, and each of  
20 them, be and hereby are permanently restrained and enjoined from, directly or  
21 indirectly, by use of the mails or means or instrumentalities of interstate  
22 commerce:

- 23 A. employing devices, schemes, or artifices to defraud any client or  
24 prospective client; or
  - 25 B. engaging in transactions, practices, or courses of business which  
26 operates as a fraud or deceit upon any client or prospective client;
- 27 in violation of Sections 206(1) and 206(2) of the Investment Advisers Act of 1940  
28 ("Advisers Act"), 15 U.S.C. §§ 80b-6(1) & 80b-6(2).

1 Defendant Yi is also permanently restrained and enjoined from, directly or  
2 indirectly aiding and abetting any violations by others of Sections 206(1) and  
3 206(2) of the Investment Advisers Act of 1940 ("Advisers Act"), 15 U.S.C. §§  
4 80b-6(1) & 80b-6(2), by knowingly providing substantial assistance to such  
5 violation.

6 IV.

7 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that  
8 Defendant Yi shall, within 30 days of this Final Judgment, disgorge to the  
9 Commission the sum of \$29,094,555.80 in cash, that was received by Yi as a  
10 consequence of the conduct alleged in the Complaint, plus prejudgment interest  
11 thereon in the amount of \$886,896.90 for the period from the date the Commission  
12 filed its Complaint on May 24, 2004 through January 23, 2006. Yi shall also pay  
13 additional prejudgment interest of \$245,063.28 to July 10, 2006, calculated  
14 pursuant to 28 U.S.C. § 1961. Principal and prejudgment interest total  
15 \$29,981,452.70 as of January 23, 2006 and \$30,226,515.98 as of July 10, 2006.  
16 Interest after July 10, 2006 is at the daily rate of \$1,458.71 per day thereafter. Yi  
17 shall pay, by cashier's check, certified check, or postal money order, the total sum  
18 of \$30,226,515.98 in disgorgement within thirty (30) days of entry of the Final  
19 Judgment. Yi shall make this payment in the form of certified check, bank  
20 cashier's check, or United States postal money order payable to the Securities and  
21 Exchange Commission. The payment shall be delivered or mailed to the Office of  
22 Financial Management, Securities and Exchange Commission, Operations Center,  
23 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312 and shall be  
24 accompanied by a letter identifying Yi as a defendant in this action, setting forth  
25 the title and civil action number of this action and the name of this Court and  
26 specifying that payment is made pursuant to this Final Judgment. A copy of such  
27 cover letter shall be simultaneously transmitted to Counsel for the Commission in  
28 this action at its Los Angeles Office.

1 By making this payment, Defendant Yi relinquishes all legal and equitable  
2 right, title, and interest in such funds, and no part of the funds shall be returned to  
3 Defendant. Yi shall be jointly liable with Defendant C+ Capital for payment of  
4 \$16,321,729.16 of this disgorgement sum including interest to July 10, 2006  
5 (\$16,189,398.92 including interest to January 23, 2006—This total sum as of  
6 January 23, 2006 includes disgorgement of \$15,710,490.70 and prejudgment  
7 interest to January 23, 2006 of \$478,908.22). Yi shall be solely liable for payment  
8 of the sum of \$13,904,786.82, including interest to July 10, 2006 (\$13,792,053.78  
9 including interest to January 23, 2006—This sum includes disgorgement of  
10 \$13,384,065.10 and prejudgment interest to January 23, 2006 of \$407,988.68).  
11 Defendant Yi shall receive a credit on his joint liability disgorgement sum for any  
12 sums paid by Defendant C+ Capital on its disgorgement sum and Defendant C+  
13 Capital shall receive a credit for all sums paid by Defendant Yi up to the extent of  
14 its disgorgement liability.

## V.

16 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that  
17 Defendant C+ Capital shall, within 30 days of this Final Judgment, disgorge to the  
18 Commission the sum of \$15,710,490.70 in cash, that was received by C+ Capital  
19 as a consequence of the conduct alleged in the Complaint, plus prejudgment  
20 interest thereon in the amount of \$478,908.22, for the period from the date the  
21 Commission filed its Complaint on May 24, 2004 through January 23, 2006.  
22 calculated pursuant to 28 U.S.C. § 1961. C+ Capital shall also pay an additional  
23 prejudgment interest of \$132,330.24 from January 23, 2006 to July 10, 2006 also  
24 calculated pursuant to 28 U.S.C. § 1961. Principal and prejudgment interest total  
25 \$16,189,398.92 as of January 23, 2006 and \$16,321,729.16 as of July 10, 2006.  
26 Interest after July 10, 2006 is at the daily rate of \$787.68 per day thereafter. C+  
27 Capital shall pay, by cashier's check, certified check, or postal money order, the  
28 total sum of \$16,321,729.16 in disgorgement within thirty (30) days of entry of the

1 Final Judgment. C+ Capital shall make this payment in the form of certified  
2 check, bank cashier's check, or United States postal money order payable to the  
3 Securities and Exchange Commission. The payment shall be delivered or mailed  
4 to the Office of Financial Management, Securities and Exchange Commission,  
5 Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia  
6 22312 and shall be accompanied by a letter identifying C+ Capital as a defendant  
7 in this action, setting forth the title and civil action number of this action and the  
8 name of this Court and specifying that payment is made pursuant to this Final  
9 Judgment. A copy of such cover letter shall be simultaneously transmitted to  
10 Counsel for the Commission in this action at its Los Angeles Office.

11 By making this payment, Defendant C+ Capital relinquishes all legal and  
12 equitable right, title, and interest in such funds, and no part of the funds shall be  
13 returned to Defendant C+ Capital. As set forth in Section IV, supra, Defendant C+  
14 Capital shall be jointly liable with Defendant Yi for payment of \$16,321,729.16 of  
15 this disgorgement sum including prejudgment interest. Defendant C+ Capital  
16 shall receive a credit on its disgorgement sum for any sums paid by Defendant Yi  
17 on his disgorgement sum up to the extent of C+ Capital's disgorgement liability.  
18 Defendant Yi shall also receive a credit on sums owed by him in disgorgement for  
19 all sums paid in disgorgement by Defendant C+ Capital, up to the amount of C+  
20 Capital's disgorgement including prejudgment interest as set forth in Section IV  
21 above. The difference between the total disgorgement including prejudgment  
22 interest awarded against Defendant Yi and the disgorgement including  
23 prejudgment interest awarded against C+ Capital shall be the sole and separate  
24 liability of Defendant Yi.

25 VI.

26 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that  
27 Defendant Yi shall pay a third tier civil penalty in the amount of \$120,000  
28 pursuant to Section 21(d)(3) of the Exchange Act, 15 U.S.C. § 78u(d)(3), and

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1 Section 209(e) of the Investment Advisers Act, 15 U.S.C. §80(b)-9(e)(1). Yi shall  
2 make this payment within 30 days after entry of this Final Judgment in the form  
3 of certified check, bank cashier's check, or United States postal money order  
4 payable to the Securities and Exchange Commission. The payment shall be  
5 delivered or mailed to the Office of Financial Management, Securities and  
6 Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop  
7 0-3, Alexandria, Virginia 22312 and shall be accompanied by a letter identifying  
8 Yi as a defendant in this action, setting forth the title and civil action number of  
9 this action and the name of this Court and specifying that payment is made  
10 pursuant to this Final Judgment. A copy of such cover letter shall be  
11 simultaneously transmitted to Counsel for the Commission in this action at its Los  
12 Angeles Office. Defendant Yi shall pay post-judgment interest on any delinquent  
13 amounts pursuant to 28 U.S.C. § 1961.

14 VII.

15 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that  
16 Defendants Yi and C+ Capital and their officers, agents, servants, employees,  
17 attorneys, and affiliates, and those persons in active concert or participation with  
18 any of them, who receive actual notice of this Final Judgment, by personal service  
19 or otherwise, are permanently restrained and enjoined from, directly or indirectly,  
20 transferring, assigning, selling, hypothecating, changing, wasting, dissipating,  
21 converting, concealing, encumbering, or otherwise disposing of, in any manner,  
22 any funds, assets, securities, claims, or other real or personal property, wherever  
23 located, of Defendant Yi and/or Defendant C+ Capital and its subsidiaries and  
24 affiliates, whether owned by, controlled by, managed by, or in the possession or  
25 custody of any of them, and from transferring, encumbering, dissipating, incurring  
26 charges or cash advances on any debit or credit card or other credit arrangement,  
27 including any notes or deeds of trust or other interests in real or personal property,  
28 of Defendant Yi or Defendant C+ Capital, until further order of the Court.

## VIII.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, except as otherwise ordered by this Court, the freeze previously granted by this Court shall continue in effect until further order of this Court, on all monies and assets (with an allowance for necessary and reasonable living expenses to be granted only upon good cause shown by application to the Court with notice to and an opportunity for the Commission to be heard) in all accounts at any bank, financial institution or brokerage firm, all certificates of deposit, and other funds or assets, held in the name of, for the benefit of, or over which account authority is held by C+ Capital and Yi, or any trust, partnership, joint venture, person or entity affiliated with them (including subsidiaries), including but not limited to the following accounts:

<b>Financial Institution</b>	<b>Account Name</b>	<b>Account Number</b>
Wells Fargo Bank	Won Charlie Yi	743806358
Wells Fargo Bank	Won Charlie Yi	743801607
Wells Fargo Bank	C Capital Management LLC	495614448
Wells Fargo Bank	W Charlie Yi	433779444
Wells Fargo Bank	W Charlie Yi	452659667
Pacific Union Bank (Hanmi Bank)	Won Charlie Yi	010652795
Wells Fargo Bank	W Charlie Yi	090-1875310
Wells Fargo Bank	W Charlie Yi	635-2045918
Wells Fargo Bank	W Charlie Yi	694-5231835
Wells Fargo Bank	W Charlie Yi	506092852759808
Wells Fargo Bank	W Charlie Yi	44554483
Wells Fargo Bank	W Charlie Yi	90206574
Shoreline Trading Group	Diamond Investments	4AM21209



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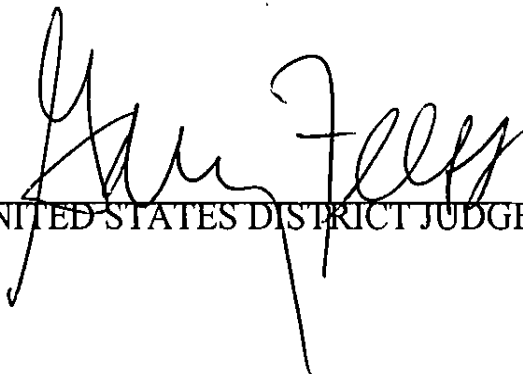
IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, except as otherwise ordered by this Court, Defendants Yi and C+ Capital and their officers, agents, servants, employees, attorneys, subsidiaries and affiliates, and those persons in active concert or participation with any of them, who receive actual notice of this Final Judgment, by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from, directly or indirectly, destroying, mutilating, concealing, transferring, altering, or otherwise disposing of, in any manner, any documents, which includes all books, records, computer programs, computer files, computer printouts, contracts, correspondence, memoranda, brochures, or any other documents of any kind in their possession, custody or control, however created, produced, or stored (manually, mechanically, electronically, optically, or otherwise), pertaining in any manner to Defendants Yi or C+ Capital.

X.

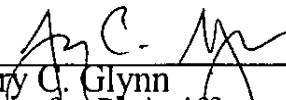
IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Court shall retain jurisdiction over this action for all purposes, including to implement and enforce the terms of this Judgment and other orders and decrees which may be entered, and to grant such other relief as this Court may deem necessary and just.

IT IS SO ORDERED.

DATED: 7/5, 2006

  
UNITED STATES DISTRICT JUDGE

Presented by:

  
Gregory C. Glynn  
Attorney for Plaintiff  
Securities and Exchange Commission

C:\C+ Capital\Pleadings\Proposed Judgment Rev II Joint on Default.wpd

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PROOF OF SERVICE

I, the undersigned, declare that I am over the age of 18 years and not a party to the action. I am employed in the County of Los Angeles, State of California, in which county the within-mentioned mailing occurred. My business address is 5670 Wilshire Boulevard, 11th Floor, Los Angeles, California 90036. I am familiar with the practice of the U.S. Securities and Exchange Commission of collecting and processing legal documents and correspondence for mailing. The Commission's practice is to deposit correspondence with the United States Postal Service on the same day that it is prepared for mailing in the ordinary course of business.

On June 29, 2006, I served the following document(s):

**PROPOSED] FINAL JUDGMENT BY DEFAULT OF PERMANENT INJUNCTION, DISGORGEMENT, PREJUDGMENT INTEREST, CIVIL PENALTY, AND OTHER RELIEF AGAINST DEFENDANT WON CHARLIE YI, A/K/A W. CHARLES YI; FINAL JUDGMENT BY DEFAULT OF DISGORGEMENT, PREJUDGMENT INTEREST, AND OTHER RELIEF AGAINST DEFENDANT C+ CAPITAL MANAGEMENT, LLC**

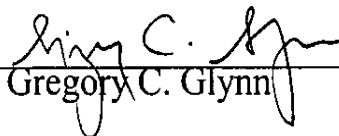
by placing a true and correct copy in a separate envelope for each addressee named hereafter, addressed to each such addressee respectively as follows:

See Attached  
**MASTER SERVICE LIST**

I then sealed the envelope with postage thereon fully prepaid and deposited it for collection and mailing via the United States Postal Service today in accordance with the ordinary business practices of the Commission at the Commission's address previously set forth.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct and that I am employed in the office of a member of the Bar of this Court at whose direction this service was made.

Executed on June 29, 2006, at Los Angeles, California.

  
\_\_\_\_\_  
Gregory C. Glynn

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MASTER SERVICE LIST

**Securities and Exchange Commission**

vs.

**C+ Capital Management, LLC, et al.**

Case No. CV 04-3670 (GAF)(VBKx)

1. C+ Capital Management  
 c/o Won Charlie Yi, Register No. 65691-208  
 MDC Los Angeles  
 Metropolitan Detention Center  
 P.O. Box 1500  
 Los Angeles, CA 90053

Telephone: (213) 485-0439  
 FAX: (213) 253-9510

2. C+ Capital Management, LLC  
 c/o XL Corporate Services, Inc.,  
 Registered Agent  
 15 East North Street  
 Dover, DE 19901

3. Won Charlie Yi, Register No. 65691-208  
 MDC Los Angeles  
 Metropolitan Detention Center  
 P.O. Box 1500  
 Los Angeles, CA 90053

Telephone: (213) 485-0439  
 FAX: (213) 253-9510

4. Alan I. Rubin, Esq.  
 Adelson & Rubin  
 11755 Wilshire Blvd., 15th Fl.  
 Los Angeles, CA 90025

Telephone: (310) 473-6447

*Counsel for Yi in  
 Criminal Case No. 05-385 (AHM)*

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