

FILED
IN CLERK'S OFFICE
U.S. DISTRICT COURT E.D.N.Y.
★ MAR 22 2012 ★

GEORGE S. CANELLOS
REGIONAL DIRECTOR
Attorney for Plaintiff
SECURITIES AND EXCHANGE COMMISSION
New York Regional Office
3 World Financial Center
Suite 400
New York, NY 10281
(212) 336-1020

BROOKLYN OFFICE

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

SYNDICATED FOOD SERVICE
INTERNATIONAL, INC., ET AL.,

Defendants.

04 Civ. 1303 (NGG)

STIPULATION AND ORDER

The Securities and Exchange Commission ("SEC") having filed a Complaint and Defendant Frank Dolney ("Defendant") having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; and waived any right to appeal from this Stipulation and Order:

IT IS HEREBY STIPULATED AND AGREED BY Plaintiff SEC and Defendant, by and through their undersigned counsel, that:

WHEREAS, on March 4, 2009, the Court entered a consent Judgment as to Defendant Frank Dolney (the "Partial Judgment"), granting certain relief against Defendant, with issues

related to Defendant's disgorgement, prejudgment interest, and civil penalties to be determined by agreement of the parties, or failing that, by the Court;

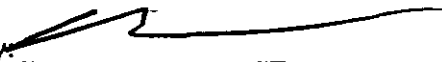
WHEREAS, On February 23, 2004, Defendant was indicted in United States v. Pirgousis, et al., 04 Cr. 159 (E.D.N.Y.)(NGG). Defendant plead guilty to securities fraud [15 U.S.C. § 78j(b)] and conspiracy to commit securities fraud [18 U.S.C. § 371];

WHEREAS, on January 12, 2007, Defendant was sentenced to 87 months imprisonment and ordered to pay \$14,629,508 in restitution in United States v. Pirgousis;

WHEREAS, based on Defendant's criminal sentence and restitution order, Plaintiff SEC has determined to dismiss its claims for disgorgement, prejudgment interest, and civil penalties against Defendant, and Defendant consents to this dismissal;

IT IS HEREBY ORDERED that Plaintiff SEC's claims for disgorgement, prejudgment interest, and civil penalties are hereby dismissed with prejudice, and the Partial Judgment entered on March 4, 2009 shall be deemed the Final Judgment against Defendant in this case.

Securities and Exchange Commission

By: 
Todd Brody

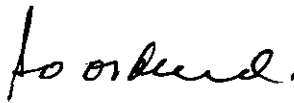
Attorneys for the Plaintiff
Securities and Exchange Commission
New York Regional Office
3 World Financial Center, Suite 400
New York, NY 10281

Frank Dolney

By: 
Peter Tomao

Attorney for the Defendant
226 Seventh Street
Suite 302
Garden City, New York 11530

Dated: March 21, 2012


s/Nicholas G. Garaufis

UNITED STATES DISTRICT JUDGE