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EASTERN MICHIGAN

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UNITED STATES DISTRICT COURT FOR THE
EASTERN DISTRICT OF MICHIGAN

04-74702

VICTORIA A. ROBERTS
MAGISTRATE JUDGE PEPE

----- x
SECURITIES AND EXCHANGE COMMISSION,)
)
Plaintiff,)
v.)
)
JOHN PAUL ORR, et al.)
)
Defendants.)
----- x

04 Civ.

FINAL JUDGMENT
AS TO DEFENDANT
ALBERT M. ABBOOD

The Securities and Exchange Commission having filed a Complaint and Defendant Albert M. Abbood ("Abbood") having entered a general appearance; consented to the Court's jurisdiction over him and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Abbood and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of

1934 (the "Exchange Act") [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate commerce, or of the mails, or of any facility of any national securities exchange, in connection with the purchase or sale of any security:

- (a) to employ any device, scheme, or artifice to defraud;
- (b) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (c) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.

II.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Abbood and his agents, servants, employees, attorneys, and all persons, in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating Exchange Act Rule 13b2-1 [17 C.F.R. § 240.13b2-1] by, directly or indirectly, falsifying or causing to be falsified any book, record or account subject to section 13(b)(2)(A) of the Exchange

Act [15 U.S.C. § 78m(b)(2)(A)].

III.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Abbood and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating Section 13(b)(5) of the Exchange Act [15 U.S.C. § 78m(b)(5)] by knowingly circumventing or knowingly failing to implement a system of internal accounting controls or knowingly falsifying any book, record or account subject to section 13(b)(2) of the Exchange Act [15 U.S.C. § 78m(b)(2)].

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Abbood and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from violating Rule 13b2-2 of the Exchange Act [17 C.F.R. § 240.13b2-2] by, directly or indirectly, (a) making or causing to be made a materially false or misleading statement, or (b) omitting to state, or causing another person to omit to state, any material fact necessary in order to make statements made, in light of the circumstances

under which such statements were made, not misleading to an accountant, in connection with (1) any audit or examination of the financial statements of the issuer required by the federal securities laws or (2) the preparation or filing of any document or report required to be filed with the Commission.

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Abbood and his agents, servants, employees, attorneys, and all persons in active concert or participation with them who receive actual notice of this Final Judgment by personal service or otherwise are permanently restrained and enjoined from aiding and abetting any violation of Section 13(a) of the Exchange Act [15 U.S.C. § 78m(a)] and Rules 13a-1 and 12b-20 thereunder [17 C.F.R. §§ 240.13a-1 and 240.12b-20] by knowingly providing substantial assistance to an issuer that files or causes to be filed with the Commission any report required to be filed with the Commission pursuant to Section 13(a) of the Exchange Act and the Exchange Act's rules and regulations that includes financial statements that are materially inaccurate.

VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Abbood shall pay a civil penalty in the amount of \$50,000 pursuant to Section 21(d)(3)(A) of the Exchange Act [15 U.S.C. §

78u(d)(3)(A)]. Abbood shall make this payment within ten (10) business days after entry of this Final Judgment by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Abbood as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. A copy of the check and letter shall be simultaneously transmitted to Cheryl J. Scarboro, Assistant Director, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, DC 20549-0706, Tel: 202/942-4583, Fax: 202/942-9639.

VII.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the , Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Abbood shall comply with all of the undertakings and agreements set forth therein.

VIII.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

IX.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Dated: DEC - 2 2004


UNITED STATES DISTRICT JUDGE