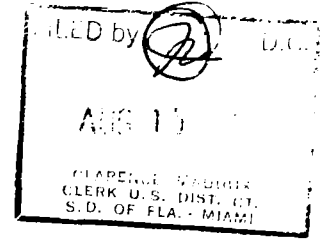


UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA

03-22191-CW-King



SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

RICA FOODS, INC.,  
CALIXTO CHAVES,  
and GINA SEQUEIRA,

Defendants.

CLOSE

**FINAL JUDGMENT AS TO DEFENDANT CALIXTO CHAVES**

The Securities and Exchange Commission (the "Commission") having filed a Complaint and Defendant Calixto Chaves ("Defendant Chaves") having entered a general appearance; consented to the Court's jurisdiction over Defendant Chaves and the subject matter of this action; consented to entry of this Final Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Final Judgment:

I.

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant Chaves and his agents, servants, employees, attorneys, and those persons in active concert or participation with him who receive actual notice of this order by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from directly or indirectly violating, or aiding and abetting violations of, Sections 13(a) and 13(b)(2)(A) and (B) of the Securities Exchange Act of 1934 ("Exchange Act") [15 U.S.C. §§78m(a) and 78m(b)(2)(A) and (B)] and Rules 13a-1 and 12b-20

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thereunder [17 C.F.R. §§240.13a-1 and 240.12b-20] promulgated thereunder by:

a. filing or causing to be filed with the Commission any annual or quarterly report on behalf of Defendant Rica Foods, or any other issuer, required to be filed with the Commission pursuant to Section 13(a) of the Exchange Act [15 U.S.C. §78m(a)] and the rules and regulations promulgated thereunder, which misstates any material facts or omits material information necessary to make the information in such report true and correct; or

b. failing to --

(i) make and keep accurate books, records and accounts, which, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the issuer; or

(ii) devise and maintain a system of internal accounting controls sufficient to provide reasonable assurances that: transactions are executed in accordance with management's general or specific authorization; transactions are recorded as necessary to permit preparation of financial statements in conformity with generally accepted accounting principles or any other criteria applicable to such statements, and to maintain accountability for assets; access to assets is permitted only in accordance with management's general or specific authorization; and the recorded accountability for assets is compared with the existing assets at reasonable intervals and appropriate action is taken with respect to any differences.

II.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant Chaves and his agents, servants, employees, attorneys, and those persons in active concert or

participation with him who receive actual notice of this order by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from violating Section 13(b)(5) of the Exchange Act [15 U.S.C. §78m(b)(5)] by directly or indirectly, or by aiding and abetting, knowingly circumventing or knowingly failing to implement a system of internal accounting controls, or knowingly falsifying any book, record or account as described in Section 13(b)(2) of the Exchange Act [15 U.S.C. §78(b)(2)].

III.

IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant Chaves and his agents, servants, employees, attorneys, and those persons in active concert or participation with him who receive actual notice of this order by personal service or otherwise, and each of them, be and hereby are permanently restrained and enjoined from violating Rule 13a-14 [17 C.F.R. §240.13a-14] promulgated under the Exchange Act by directly or indirectly, or by aiding and abetting, filing or causing to be filed with the Commission any annual or quarterly report on behalf of any issuer required to be filed with the Commission pursuant to Section 13(a) of the Exchange Act [15 U.S.C. §78m(a)] and the rules and regulations promulgated thereunder, which contains a certification required by Rule 13a-14 under the Exchange Act [17 C.F.R. §240.13a-14] which contains any untrue statement of material fact, which omits to state any material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, or which omits to disclose any information required to be disclosed.

IV.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant Chaves

shall pay a civil penalty in the amount of \$25,000 pursuant to Section 21(d) of the Exchange Act [15 U.S.C. §78u(d)]. Defendant Chaves shall make this payment within twenty (20) business days after entry of this Final Judgment by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission. The payment shall be delivered or mailed to the Office of Financial Management, Securities and Exchange Commission, Operations Center, 6432 General Green Way, Mail Stop 0-3, Alexandria, Virginia 22312, and shall be accompanied by a letter identifying Defendant Chaves as a defendant in this action; setting forth the title and civil action number of this action and the name of this Court; and specifying that payment is made pursuant to this Final Judgment. Further, a copy of the check or money order and cover letter shall be delivered to Ivan P. Harris, Assistant Regional Director, U.S. Securities and Exchange Commission, 801 Brickell Avenue, Suite 1800, Miami, Florida 33131.

V.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the Consent is incorporated herein with the same force and effect as if fully set forth herein, and that Defendant Chaves shall comply with all of the undertakings and agreements set forth therein.

VI.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Final Judgment.

VII.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Final Judgment forthwith and without further notice.

Aug 15, 2003

  
UNITED STATES DISTRICT COURT JUDGE

Copies to: Kerry Zinn, Esq. – SEC  
Yolanda Gonzalez, Esq. – SEC  
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