IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

CIVIL ACTION NO.	
CIVIL ACTION NO.	
02-8294	

ORDER

AND NOW, this day of 2009, upon consideration of plaintiff
Securities and Exchange Commission's Motion for Imposition of a Civil Penalty Against
Defendant Abraham L. Kennard, and the supporting memorandum,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT (i) plaintiff's motion is GRANTED in full; and (ii) defendant Abraham L. Kennard shall pay into the registry of the Court, within thirty (30) days of the entry of this Order, a civil penalty of \$120,000.

UNITED STATES DISTRICT JUDGE