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**UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

SHIVBIR S. GREWAL and  
PREETINDER GREWAL,

Defendants.

Case No.: SACV 14-02026-JLS (DFMx)

**FINAL JUDGMENT AS TO  
DEFENDANT SHIVBIR S. GREWAL**

1 The Securities and Exchange Commission (the “Commission”) having filed a  
2 Complaint and Defendant Shivbir S. Grewal having entered a general appearance;  
3 consented to the Court’s jurisdiction over Defendant and the subject matter of this  
4 action; consented to entry of this Final Judgment without admitting or denying the  
5 allegations of the Complaint (except as to jurisdiction and except as otherwise  
6 provided herein in paragraph V); waived findings of fact and conclusions of law; and  
7 waived any right to appeal from this Final Judgment:

8 I.

9 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant  
10 and Defendant’s agents, servants, employees, attorneys, and all persons in active  
11 concert or participation with them who receive actual notice of this Final Judgment  
12 by personal service or otherwise are permanently restrained and enjoined from  
13 violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934  
14 (the “Exchange Act”) [15 U.S.C. § 78j(b)] and Rule 10b-5 promulgated thereunder  
15 [17 C.F.R. § 240.10b-5], by using any means or instrumentality of interstate  
16 commerce, or of the mails, or of any facility of any national securities exchange, in  
17 connection with the purchase or sale of any security:

- 18 (a) to employ any device, scheme, or artifice to defraud;
- 19 (b) to make any untrue statement of a material fact or to omit to state a  
20 material fact necessary in order to make the statements made, in the light of the  
21 circumstances under which they were made, not misleading; or
- 22 (c) to engage in any act, practice, or course of business which operates or  
23 would operate as a fraud or deceit upon any person.

24 II.

25 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that  
26 Defendant and Defendant’s agents, servants, employees, attorneys, and all persons in  
27 active concert or participation with them who receive actual notice of this Final  
28 Judgment by personal service or otherwise are permanently restrained and enjoined

1 from violating Section 17(a) of the Securities Act of 1933 (the “Securities Act”) [15  
2 U.S.C. § 77q(a)] in the offer or sale of any security by the use of any means or  
3 instruments of transportation or communication in interstate commerce or by use of  
4 the mails, directly or indirectly:

5 (a) to employ any device, scheme, or artifice to defraud;

6 (b) to obtain money or property by means of any untrue statement of a  
7 material fact or any omission of a material fact necessary in order to make the  
8 statements made, in light of the circumstances under which they were made,  
9 not misleading; or

10 (c) to engage in any transaction, practice, or course of business which  
11 operates or would operate as a fraud or deceit upon the purchaser.

12 III.

13 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Defendant  
14 is liable for disgorgement of \$30,343.17 together with prejudgment interest thereon in  
15 the amount of \$997.68 and a civil penalty in the amount of \$30,343.17 pursuant to  
16 Section 21(d)(3) of the Exchange Act [15 U.S.C. § 78u(d)(3)] and Section 20(d) of  
17 the Securities Act [15 U.S.C. § 77t(d)]. Defendant shall satisfy this obligation by  
18 paying \$61,684.02 to the Commission within fourteen (14) days after entry of this  
19 Final Judgment.

20 Defendant may transmit payment electronically to the Commission, which will  
21 provide detailed ACH transfer/Fedwire instructions upon request. Payment may also  
22 be made directly from a bank account via Pay.gov through the SEC website:

23 [www.sec.gov/about/offices/ofm.htm](http://www.sec.gov/about/offices/ofm.htm). Defendant may also pay by certified check,  
24 bank cashier’s check, or United States postal money order payable to the Securities  
25 and Exchange Commission, which shall be delivered or mailed to

26 Enterprise Services Center  
27 Accounts Receivable Branch  
28 6500 South MacArthur Boulevard  
Oklahoma City, OK 73169

1 and shall be accompanied by a letter identifying the case title, civil action number,  
2 and name of this Court; Shivbir S. Grewal as a defendant in this action; and  
3 specifying that payment is made pursuant to this Final Judgment.

4 Defendant shall simultaneously transmit photocopies of evidence of payment  
5 and case identifying information to the Commission's counsel in this action. By  
6 making this payment, Defendant relinquishes all legal and equitable right, title, and  
7 interest in such funds and no part of the funds shall be returned to Defendant. The  
8 Commission shall send the funds paid pursuant to this Final Judgment to the United  
9 States Treasury.

10 The Commission may enforce the Court's judgment for disgorgement and  
11 prejudgment interest by moving for civil contempt (and/or through other collection  
12 procedures authorized by law) at any time after fourteen (14) days following entry of  
13 this Final Judgment. Defendant shall pay post judgment interest on any delinquent  
14 amounts pursuant to 28 U.S.C. § 1961.

15 IV.

16 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that the  
17 Consent is incorporated herein with the same force and effect as if fully set forth  
18 herein, and that Defendant shall comply with all of the undertakings and agreements  
19 set forth therein.

20 V.

21 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for  
22 purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code  
23 [11 U.S.C. § 523], the allegations in the Complaint are true and admitted by  
24 Defendant, and further, any debt for disgorgement, prejudgment interest, civil penalty  
25 or other amounts due by Defendant under this Final Judgment or any other judgment,  
26 order, consent order, decree or settlement agreement entered in connection with this  
27 proceeding, is a debt for the violation by Defendant of the federal securities laws or  
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1 any regulation or order issued under such laws, as set forth in Section 523(a)(19) of  
2 the Bankruptcy Code [11 U.S.C. § 523(a)(19)].

3 VI.

4 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that this Court  
5 shall retain jurisdiction of this matter for the purposes of enforcing the terms of this  
6 Final Judgment.

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8 **SO ORDERED:**

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11 Dated: January 19, 2015

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13 Honorable Josephine L. Staton  
14 United States District Judge  
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