UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

CASE NO.: 18-cv-23368-FAM

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

LYNETTE M. ROBBINS, et al.,

Defendants.

ORDER GRANTING PLAINTIFF'S MOTION FOR CREATION OF FAIR FUND AND THE TRANSFER OF PAYMENTS TO THE WOODBRIDGE BANKRUPTCY ESTATE'S LIQUIDATION TRUST

THIS MATTER came before the Court on Plaintiff Securities and Exchange Commission's (the "Commission") Motion for an Order to Establish a Fair Fund and for the Transfer of Payments to the Woodbridge Bankruptcy Estate's Liquidation Trust ("Motion") (**D.E. 6**), filed on <u>February</u> 27, 2019;

THE COURT having considered the motion and being otherwise fully advised in the premises, it is

ORDERED AND ADJUDGED that the Motion is **GRANTED** as follows:

- 1. A Fair Fund is established pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended by the Dodd-Frank Act of 2010 [15 U.S.C. §7246(a)], from the funds deposited with the Commission pursuant to the Defendants' Final Judgments in this matter (DE 4,5), plus interest earned on those funds (the "Fund").
 - 2. The funds deposited with the Commission in this matter will be transferred to the

Liquidation Trust created by the Chapter 11 Bankruptcy Plan in the *In Re Woodbridge Group of Companies, LLC, et al.*, Case No. 17-12560-KJC (D. DE) (Jointly Administered) ("Bankruptcy Case") bankruptcy proceeding to be distributed in accordance with the Liquidation Plan approved by the Court in the Bankruptcy Case (DE 2903) ("Liquidation Plan").

3. The funds transferred by the Commission to the Liquidation Trust may be used to reimburse a *pro rata* share of the Liquidation Trust's expenses of administering the distribution. Absent further order by this Court, the transferred Fair Fund shall not be used to pay attorney's fees or the hourly fees of Liquidation Trustee Michael Goldberg, Esq. ("Liquidation Trustee"). The Liquidation Trustee shall distribute the transferred Fund, less permitted expenses, to those entitled to a distribution under the Liquidation Plan as determined by the Liquidation Trustee. At the conclusion of the final distribution, the Liquidation Trustee shall file a report with the Court and also submit it to the Commission staff. The report shall include, among other things, a final accounting of all monies received, earned, spent and distributed in connection with any administration of the Liquidation Plain.

DONE AND ORDERED, at Chambers in Miami, Florida this <u>5</u> day of March 2019.

FEDERICO A. MORENO UNITED STATES DISTRICT JUDGE