

**UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF VIRGINIA  
ALEXANDRIA DIVISION**

**SECURITIES AND EXCHANGE COMMISSION,**

**Plaintiff,**

**v.**

**STEVE H. KARROUM  
a/k/a MUSTAPHA KARROUM, et al.,**

**Defendants and Relief Defendant.**

Civil No. 17-cv-187 (AJT/IDD)

**NOTICE BY THE SECURITIES AND EXCHANGE COMMISSION OF PAYMENTS  
PURSUANT TO APPROVED DISTRIBUTION PLAN**

Further to the Distribution Plan approved by this Court on April 11, 2019 (ECF No. 78) (the “Plan”), and in order to assist the Court and the respective parties in determining investor losses in connection with related litigation, Plaintiff Securities and Exchange Commission hereby notifies the Court of the payments to be made to investors pursuant to the Plan, as reflected in the attached, Investor Payment Calculations.

Dated: April 25, 2019

Respectfully submitted,

/s/ Nicholas C. Margida

Nicholas C. Margida

VA Bar # 73176

SECURITIES AND EXCHANGE COMMISSION

100 F Street N.E.

Washington, D.C. 20549-5977

Tel: (202) 551-8504

Fax: (202) 772-9292

Email: [margidan@sec.gov](mailto:margidan@sec.gov)

Attachment: Investor Payment Calculations

Of Counsel: Catherine E. Pappas (*pro hac vice* application granted)

**CERTIFICATE OF SERVICE**

I hereby certify that on April 25, 2019, I served the foregoing and all supporting papers electronically using the CM/ECF system on:

James T. Bacon  
11350 Random Hills Road  
Suite 700  
Fairfax, VA 22030  
Counsel for Sahar Karroum

I further certify that on April 25, 2019, as permitted by the Court's May 31, 2017 Order (ECF No. 7), the foregoing and all supporting papers were served by email on Defendant FX & Beyond Corporation at [karroums@kartech-inc.com](mailto:karroums@kartech-inc.com) and by UPS to:

John Forest  
StahlZelloe, P.C.  
11350 Random Hills Road  
Suite 700  
Fairfax VA 22030

/s/ Nicholas C. Margida  
Nicholas C. Margida  
VA Bar # 73176  
Attorney for Plaintiff  
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**SEC v. KARROUM, ET AL., 17-CV-187**  
**INVESTOR PAYMENT CALCULATIONS**  
(Pursuant to Plan Approved April 11, 2019, ECF No. 78)

<b>INVESTOR NUMBER</b>	<b>PAYEE AMOUNT</b>
2	\$ 139,921.78
3	\$ 47,195.68
4	\$ 273,413.73
7	\$ 35,932.97
8	\$ 121,296.85
9	\$ 28,283.35
10	\$ 268,070.97
11	\$ 3,971.95
13	\$ 247,776.17
14	\$ 93,418.52
17	\$ 23,365.95
18	\$ 71,865.95
19	\$ 35,298.92

\$ 1,389,812.79