

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF VIRGINIA
ALEXANDRIA DIVISION**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

**STEVE H. KARROUM
a/k/a MUSTAPHA KARROUM, et al.,**

Defendants and Relief Defendant.

Civil No. 17-cv-187 (AJT/IDD)

**ORDER ESTABLISHING A FAIR FUND, APPROVING DISTRIBUTION PLAN,
AND APPOINTING A DISTRIBUTION AGENT**

The Court, having reviewed the Securities and Exchange Commission's ("SEC") Motion for an Order establishing a Fair Fund, approving the SEC's plan to distribute the funds under this Court's jurisdiction in this matter (the "Plan"), and appointing Catherine E. Pappas, an SEC employee, as the Distribution Agent (the "Motion"),

AND the steps set forth in that Motion and the accompanying Memorandum relating to investor notice of the proposed distribution plan (the "Plan Notice") having been completed, and the SEC having filed a Notice informing the Court of objections submitted pursuant to the Plan Notice and the SEC's response thereto,

AND any objections to the Plan not timely filed in accordance with the Plan Notice having been waived,

IT IS HEREBY ORDERED that:

1. The Motion is GRANTED;

2. A Fair Fund is established pursuant to Section 308(a) of the Sarbanes Oxley Act of 2002, 15 U.S.C. §7246(a), for all funds under the Court's jurisdiction in this matter, including any accrued interest (the "Fair Fund");
3. The Plan is approved and the Fair Fund, less a reserve for Administrative Costs as defined in the Plan, shall be distributed in accordance with the Plan; and
4. Catherine E. Pappas is appointed as the Distribution Agent under the terms set forth in the Plan.

IT IS SO ORDERED.

Dated: April 11, 2019



Anthony J. Trenga
United States District Judge

The Honorable Anthony J. Trenga
United States District Court Judge