

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF VIRGINIA
ALEXANDRIA DIVISION



SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

STEVE H. KARROUM
a/k/a MUSTAPHA KARROUM, et al.,

Defendants and Relief Defendant.

Civil No. 17-cv-187-GBL-IDD

ORDER APPOINTING TAX ADMINISTRATOR AND AUTHORIZING PAYMENT OF
TAX RELATED FEES, EXPENSES, AND OBLIGATIONS

The Court, having reviewed the unopposed Motion of Plaintiff Securities and Exchange Commission (“SEC”) to appoint Miller Kaplan Arase LLP (“Miller Kaplan”) as Tax Administrator, and for good cause shown,

IT IS HEREBY ORDERED:

1. Miller Kaplan is appointed Tax Administrator to execute all income tax reporting requirements, including the preparation and filing of tax returns, for all funds under the Court’s jurisdiction in this case (the “Fund”).
2. Miller Kaplan shall be designated the Tax Administrator of the Fund, pursuant to section 468B(g) of the Internal Revenue Code (IRC), 26 U.S.C. § 468B(g), and related regulations, and shall satisfy the administrative requirements imposed by those regulations, including but not limited to (a) obtaining a taxpayer identification number, (b) filing applicable federal, state, and local tax returns and paying taxes reported thereon out of the Fund, and (c) satisfying any

information, reporting, or withholding requirements imposed on distributions from the Fund. Upon request, the Tax Administrator shall provide copies of any filings to the SEC's counsel of record.


3. The Tax Administrator shall, at such times as the Tax Administrator deems necessary to fulfill the tax obligations of the Fund, submit a request to the SEC's counsel of record for payment from the Fund of any tax obligations of the Fund.

4. The Tax Administrator shall be entitled to charge reasonable fees for tax compliance services and related expenses in accordance with its agreement with the SEC for the Tax Years 2017 and 2018. The Tax Administrator shall, at such times as the Tax Administrator deems appropriate, submit a request to the SEC's counsel of record for payment of fees and expenses from the Fund.

5. The SEC is authorized to approve and arrange payment of all tax obligations owed by the Fund and the fees and expenses of the Tax Administrator directly from the Fund without further approval of this Court.

IT IS SO ORDERED.

Dated: November 2, 2018

 /s/ _____
Ivan D. Davis
United States Magistrate Judge