

UNITED STATES DISTRICT COURT  
DISTRICT OF MASSACHUSETTS

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

MARK A. JONES,

Defendant.

Case No. 1:16-cv-10524-RGS

**PLAINTIFF’S MEMORANDUM IN SUPPORT OF ITS MOTION FOR AN ORDER  
APPROVING THE FINAL ACCOUNTING, DISCHARGING THE DISTRIBUTION AGENT,  
AND RELATED RELIEF**

Plaintiff Securities and Exchange Commission (“SEC”) respectfully submits this memorandum in support of its Motion for an Order Approving the Final Accounting, Discharging the Distribution Agent, and Related Relief (the “Motion”). This relief, if granted, will close the distribution in this matter.

**I. BACKGROUND**

**A. The SEC Action**

On March 15, 2016, the SEC filed a Complaint against Mark A. Jones (“Jones”) accompanied by a motion seeking an asset freeze and other emergency relief. Dkt. Nos. 1, 2. The SEC alleged that, between 2007 and 2015, Jones raised nearly \$10 million through a fraudulent offering of securities in an enterprise called “The Bridge Fund”. According to the Complaint, Jones told investors that he would pool their money to provide short-term bridge loans to Jamaican companies that had been approved for commercial bank loans but were

awaiting funding. The SEC alleged that, in fact, Jones used the money for personal expenses and to make payments to other investors. By Order entered on March 15, 2016, this Court froze Jones's assets and granted other emergency relief. Dkt. No. 6.

On March 7, 2017, upon motion of the SEC, the Clerk of Court entered default as to Jones. Dkt. No. 23. On March 28, 2017, this Court entered default judgment against Jones (the "Final Judgment"), ordering him to pay to the SEC disgorgement of \$3,586,510, prejudgment interest of \$236,463.48, and a civil penalty of \$160,000. Dkt. No. 29. In the Final Judgment, the Court ordered the SEC to hold the funds pending the submission and approval of a distribution plan.

**B. The Distribution Fund**

Collection efforts on the Final Judgment and the accrual of interest resulted in a distribution fund of approximately \$610,000 (the "Distribution Fund"). Prior to distribution, approximately \$566,000 of the Distribution Fund resided in an interest-bearing account at U.S. Treasury's Bureau of Fiscal Service (the "BFS Account"), with an additional approximately \$44,000 held at the U.S. Treasury as post-judgment interest (the "Post Judgment Interest").

**C. The Distribution**

By Order dated January 9, 2018 (the "January Order"), this Court appointed the undersigned as Distribution Agent and approved the SEC's proposed distribution plan (the "Plan"). Dkt. No. 42. In the January Order, the Court directed the SEC to include in the Distribution Fund all amounts it held in this action, including, if allowed by law, the Post Judgment Interest. Because inclusion of the Post Judgment Interest component of the Distribution Fund would delay distribution, the Distribution Agent decided to distribute the funds in the BFS Account immediately and distribute the Post Judgment Interest upon its return

from the U.S. Treasury. Pursuant to the Plan, beginning in September 2018, the Distribution Agent disbursed \$556,416.59 to Eligible Harmed Investors,<sup>1</sup> representing the amount held in the BFS Account less Administrative Costs.

In the spring 2019, the SEC recovered the Post Judgment Interest from the U.S. Treasury and distributed an additional \$43,793.91 to Eligible Harmed Investors pursuant to the Plan.

In total, the SEC distributed \$600,210.50 to Eligible Harmed Investors. The Distribution Agent monitored the status of all payments issued, resulting in the distribution of all \$600,210.50 to the intended recipients.

**II. THE DISTRIBUTION IS COMPLETE AND THE DISTRIBUTION FUND IS ELIGIBLE FOR TERMINATION**

As further described on the Final Accounting, the Distribution Fund began with \$606,300.04 and earned \$4,217.70 in interest, for a total balance of \$610,517.74. *See* Exhibit A, p. 1. The Distribution Agent oversaw the distribution of \$600,210.50 to the Eligible Harmed Investors and the payment of \$5,669.25 in Administrative Costs. The Distribution Fund currently resides in the BFS Account and holds \$4,637.99. The Distribution Agent anticipates a final invoice from the Tax Administrator of approximately \$2,700, leaving approximately \$2,000 in the BFS Account.<sup>2</sup>

Upon completion of all distributions under the Plan, the Plan provides that the Distribution Agent shall file a final accounting with the Court and seek an Order directing the SEC to remit any residual to the U.S. Treasury, and discharging the Distribution Agent. Dkt. No. 33-1, ¶ 13. Insofar as the distribution is now complete, the SEC respectfully requests that the

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<sup>1</sup> Capitalized terms not otherwise defined herein are defined in the Plan.

<sup>2</sup> The Distribution Agent considered and rejected distribution of the residual pursuant to the Plan in view of the additional Administrative Costs that would be incurred by leaving the Distribution Fund open another year.

Court approve the final accounting included as Exhibit A to this memorandum; direct the SEC to transfer all funds remaining in the Distribution Fund after payment of the Tax Administrator to the general fund of the U.S. Treasury subject to Section 21F(g)(3) of the Exchange Act;<sup>3</sup> direct any funds returned to the Distribution Fund in the future to the SEC for remittance to the general fund of the U.S. Treasury subject to Section 21F(g)(3) of the Exchange Act; and discharge the Distribution Agent.

### **III. CONCLUSION**

For the reasons set forth above, the SEC respectfully requests that the Court grant the requested relief.

Dated: October 18, 2019

Respectfully submitted,

/s/ Catherine E. Pappas  
Catherine E. Pappas (PA Bar No. 56544)  
Attorney for Plaintiff  
SECURITIES AND EXCHANGE  
COMMISSION  
One Penn Center  
1617 JFK Blvd., Ste. 520  
Philadelphia, Pa. 19103  
Tel: 215-597-0657  
Fax: 215-597-2740  
pappasc@SEC.gov

Attachment: Exhibit A (final accounting)

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<sup>3</sup> Section 21F(g)(3) of the Exchange Act, 15 U.S.C. § 78u-6(g)(3), provides, in relevant part, that any monetary sanction of \$200 million or less collected by the SEC in any judicial action brought by the SEC under the securities laws that is not added to a disgorgement fund or fair fund or otherwise distributed to victims, plus investment income, shall be deposited or credited into the SEC Investor Protection Fund.

**CERTIFICATE OF SERVICE**

I, Catherine E. Pappas, hereby certify that on October 18, 2019, I caused a true copy of this document and accompanying papers to be served upon the defendant by filing the same via the CM/ECF system.

/s/ Catherine E. Pappas  
Catherine E. Pappas

# Exhibit A

## (Final Accounting)

Section Line

		<b>CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for</b>	
<b>A</b>	1	<b>DISTRIBUTION FUND</b>	<b>SEC V JONES FAIR FUND</b>
	2	<b>SEC Action Number</b>	<b>SEC- B-03050-C</b>
	3	<b>Case Number</b>	<b>1:16-cv-10524-RGS</b>
<b>Period Covered in this Report:</b>			
	4	<b>From</b>	<b>2/8/2017</b>
	5	<b>To</b>	<b>9/30/2019</b>
<b>B</b>		<b>Increases in Fund Balance</b>	
	1	Contributions/Deposits	\$ 606,300.04
	2	Investment/Interest Income	4,217.70
	3	Other - describe	-
		Subtotal Funds Received	<u>\$ 610,517.74</u>
<b>C</b>		<b>Decreases in Fund Balance</b>	
	1	Gross Distributions to Claimants/Investors	
		Less Returned & Cancelled Checks	
			<u>(600,210.50)</u>
		Distributions to Claimants/Investors, Net	(600,210.50)
		Payments to Other than Claimants/Investors:	
	2	Plan Administration Fees and Costs	-
	3	Tax Administrator Fees and Expenses	(4,712.02)
	4	Investment/Bank Fees	(8.74)
		Income Tax Payments, Net of Refunds	
	5	Federal	(948.49)
	6	District of Columbia/State	-
	7	Other - describe	-
		Subtotal Disbursements	<u>(5,669.25)</u>
<b>D</b>		<b>Ending Balance</b>	<u><u>\$ 4,637.99</u></u>

Section Line U.S. DISTRICT COURT DETAIL by ACCOUNT for  
**A** 1 **DISTRIBUTION FUND** SEC V JONES FAIR FUND  
 2 **SEC Action Number** SEC- B-03050-C  
 3 **AP File No. / Case Number** 1:16-cv-10524-RGS  
**Period Covered in this Report:**  
 4 **From** 2/8/2017  
 5 **To** 8/31/2019

U.S. District Court  
 District of  
 Massachusetts  
 CRIS  
 116CV010524001

	DESCRIPTION	DATE	AMOUNT	TOTAL
<b>B</b>	<b>1</b>	<u>CONTRIBUTIONS/DEPOSITS</u>		
	Settlement	2/10/2017	6,210.04	6,210.04
	Total to Line B 1		<u>6,210.04</u>	<u>6,210.04</u>
<b>B</b>	<b>2</b>	<u>INVESTMENT/INTEREST EARNINGS</u>		
	Total Earnings Posted to Account Annual Total			-
	Interest	2017	40.65	40.65
	Interest	2018	49.08	49.08
	Total to Line B 2		<u>89.73</u>	<u>89.73</u>
<b>B</b>	<b>3</b>	<u>OTHER INCREASES IN FUND BALANCE</u>		
	Total to Line B 3		<u>-</u>	<u>-</u>
<b>C</b>	<b>1</b>	<u>DISBURSEMENTS TO INVESTORS</u>		
	Total to Line C 1		<u>-</u>	<u>-</u>
<b>C</b>	<b>2</b>	<u>PLAN ADMINISTRATION FEES and COSTS</u>		
	Total to Line C 2		<u>-</u>	<u>-</u>



Section Line U.S. DISTRICT COURT DETAIL by ACCOUNT for  
**A** 1 **DISTRIBUTION FUND** SEC V JONES FAIR FUND  
 2 **SEC Action Number** SEC- B-03050-C  
 3 **AP File No. / Case Number** 1:16-cv-10524-RGS  
**Period Covered in this Report:**  
 4 **From** 2/8/2017  
 5 **To** 8/31/2019

U.S. District Court  
 District of  
 Massachusetts  
 CRIS  
 116CV010524001

	DESCRIPTION	DATE	AMOUNT	TOTAL
<b>C</b>	<b>3</b>	<u>TAX ADMINISTRATOR FEES &amp; BONDS</u>		
	Bonds:			
	Total Bond Fees Paid		-	-
	Tax Administrator Fees:			
	Total Tax Administrator Fees Paid		-	-
	Total to Line C 3		-	-
<b>C</b>	<b>4</b>	<u>INVESTMENT EXPENSES including</u> <u>BUREAU OF PUBLIC DEBT (BPD) FEES or</u> <u>COURT REGISTRY INVESTMENT SYSTEM (CRIS) FEES</u>		
	Total to Line C 4		-	-
<b>C</b>	<b>5</b>	<u>FEDERAL TAX (PAYMENTS) / REFUNDS</u>		
	Total to Line C 5		-	-
<b>C</b>	<b>6</b>	<u>DISTRICT OF COLUMBIA (DC) &amp; STATE TAX PAYMENTS</u>		
	Total to Line C 6		-	-
<b>C</b>	<b>7</b>	<u>OTHER DECREASES IN FUND BALANCE</u>		
	Total to Line C 7		-	-

Section Line **U.S. DISTRICT COURT DETAIL by ACCOUNT for**  
**CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for**  
**A 1 DISTRIBUTION FUND SEC V JONES FAIR FUND**  
**2 SEC Action Number SEC- B-03050-C**  
**3 AP File No. / Case Number 1:16-cv-10524-RGS**  
**Period Covered in this Report:**  
**4 From 2/8/2017**  
**5 To 8/31/2019**

**U.S. District Court**  
**District of**  
**Massachusetts**  


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**CRIS**  


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**116CV010524001**

DESCRIPTION	DATE	AMOUNT	TOTAL
<b>TRF</b>			
<u>TRANSFERS BETWEEN ACCOUNTS</u>			
1 To Plan Administrator:			-
Total Transfers to Plan Administrator		-	-
2 From Plan Administrator:			-
Total Transfers from Plan Administrator		-	-
3 To Tax Administrator:			-
Total Transfers to Tax Administrator		-	-
4 From Tax Administrator:			-
Total Transfers from Tax Administrator		-	-
5 Between Accounts Held by this Account Manager: Transfer to OFM account	7/31/2018	(6,299.77)	(6,299.77)
Total Transfers Between Accounts Herein		(6,299.77)	(6,299.77)
8 To OFM:			-
Total Transfers to OFM		-	-
9 From OFM:			-
Total Transfers from OFM		-	-
Total Transfers, Net		(6,299.77)	(6,299.77)

Section Line **U.S. DISTRICT COURT DETAIL by ACCOUNT for  
CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for**

**A** 1 **DISTRIBUTION FUND SEC V JONES FAIR FUND**

2 **SEC Action Number SEC- B-03050-C**

3 **AP File No. / Case Number 1:16-cv-10524-RGS**

**Period Covered in this Report:**

4 **From 2/8/2017**

5 **To 8/31/2019**

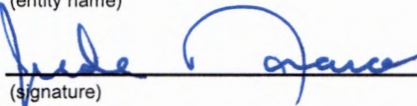
**U.S. District Court  
District of  
Massachusetts  
CRIS  
116CV010524001**

DESCRIPTION	DATE	AMOUNT	TOTAL
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**SUM** SUMMARY and RECONCILIATION to ENDING ACCOUNT BALANCES

Total Increases	<b>Section B</b>	6,299.77	6,299.77
Less: Total Decreases	<b>Section C</b>	-	-
Total Transfers Between Accounts	<b>TRF</b>	(6,299.77)	(6,299.77)
Ending Balance		-	-

**H** **Prepared by:**  
This exhibit has been prepared from information obtained from the Clerk of the U.S. District Court for the District of Massachusetts which we believe to be accurate and reliable. We have neither audited nor verified this data and offer no assurance as to its completeness.

1	Miller Kaplan Arase LLP	
	(entity name)	
2		Jude P. Damasco
	(signature)	(printed name)
3	Tax Administrator	10/15/19
	(title)	(date)

Section Line **OFFICE OF MANAGEMENT DETAIL by ACCOUNT for  
CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for**

**A** 1 **DISTRIBUTION FUND** **SEC V JONES FAIR FUND**

2 **SEC Action Number** **SEC- B-03050-C**

3 **AP File No. / Case Number** **1:16-cv-10524-RGS**

**Period Covered in this Report:**

4 **From** **2/8/2017**

5 **To** **9/30/2019**

DESCRIPTION	DATE	<u>OFM</u>	<u>BFS</u>	TOTAL
		Non-interest Bearing Deposit Fund Account <u>B-03050-C</u>	Interest Bearing Account <u>B-03050-C</u>	
<b>B</b> 1	<u>CONTRIBUTIONS/DEPOSITS</u>			
Settlement	5/16/2017	18,250.10		18,250.10
Settlement	5/16/2017	276,804.47		276,804.47
Settlement	5/20/2018	261,717.02		261,717.02
Settlement	5/2/2019	4,945.43		4,945.43
Settlement	5/2/2019	38,372.98		38,372.98
Total to Line B 1		<u>600,090.00</u>	-	<u>600,090.00</u>
<b>B</b> 2	<u>INVESTMENT/INTEREST EARNINGS</u>			
Interest	2017		1,771.85	1,771.85
Interest	2018		2,356.12	2,356.12
Total to Line B 2		-	<u>4,127.97</u>	<u>4,127.97</u>
<b>B</b> 3	<u>OTHER INCREASES IN FUND BALANCE</u>			
Total to Line B 3		-	-	-
<b>C</b> 1	<u>DISBURSEMENTS TO INVESTORS</u>			
Distributions	2018	(556,416.59)		(556,416.59)
Distributions	2019	(43,793.91)		(43,793.91)
Total to Line C 1		<u>(600,210.50)</u>	-	<u>(600,210.50)</u>
<b>C</b> 2	<u>PLAN ADMINISTRATION FEES and COSTS</u>			
Total to Line C 2		-	-	-

Section Line **OFFICE OF MANAGEMENT DETAIL by ACCOUNT for  
 CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for**  
**A 1 DISTRIBUTION FUND SEC V JONES FAIR FUND**  
**2 SEC Action Number SEC- B-03050-C**  
**3 AP File No. / Case Number 1:16-cv-10524-RGS**  
**Period Covered in this Report:**  
**4 From 2/8/2017**  
**5 To 9/30/2019**

DESCRIPTION	DATE	OFM	BFS	TOTAL
		Non-interest Bearing Deposit Fund Account B-03050-C	Interest Bearing Account B-03050-C	
<b>C 3</b> <u>TAX ADMINISTRATOR FEES &amp; BONDS</u>				
Bonds:				
Total Bond Fees Paid		-	-	-
Tax Administrator Fees:				
Miller Kaplan	7/20/2018	(2,495.00)		(2,495.00)
Miller Kaplan	6/28/2019	(2,217.02)		(2,217.02)
Total Tax Administrator Fees Paid		(4,712.02)	-	(4,712.02)
Total to Line C 3		(4,712.02)	-	(4,712.02)
<b>C 4</b> <u>INVESTMENT EXPENSES including          BUREAU OF PUBLIC DEBT (BPD) FEES or          COURT REGISTRY INVESTMENT SYSTEM (CRIS) FEES</u>				
BPD Fees	2017	(5.03)		(5.03)
BPD Fees	2018	(3.71)		(3.71)
Total to Line C 4		(8.74)	-	(8.74)
<b>C 5</b> <u>FEDERAL TAX (PAYMENTS) / REFUNDS</u>				
Total to Line C 5		-	-	-
<b>C 6</b> <u>DISTRICT OF COLUMBIA (DC) &amp; STATE TAX PAYMENTS</u>				
Total to Line C 6		-	-	-
<b>C 7</b> <u>OTHER DECREASES IN FUND BALANCE</u>				
Total to Line C 7		-	-	-

Section Line **OFFICE OF MANAGEMENT DETAIL by ACCOUNT for**  
**CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for**  
**A 1 DISTRIBUTION FUND SEC V JONES FAIR FUND**  
**2 SEC Action Number SEC- B-03050-C**  
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**Period Covered in this Report:**  
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**5 To 9/30/2019**

DESCRIPTION	DATE	OFM	BFS	TOTAL
		Non-interest Bearing Deposit Fund Account B-03050-C	Interest Bearing Account B-03050-C	
<b>TRF</b>				
<u>TRANSFERS BETWEEN ACCOUNTS</u>				
1 To Plan Administrator:				-
Total Transfers to Plan Administrator		-	-	-
2 From Plan Administrator:				-
Total Transfers from Plan Administrator		-	-	-
3 To Tax Administrator:				
Transfer re: Income Tax Payments	7/20/2018	(724.00)		(724.00)
Transfer re: Income Tax Payments	9/24/2019	(224.49)		(224.49)
Total Transfers to Tax Administrator		(948.49)	-	(948.49)
4 From Tax Administrator:				-
Total Transfers from Tax Administrator		-	-	-
5 Between Accounts Held by this Account Manager:				
Transfer to BFS account	5/25/2017	(294,582.48)	294,582.48	-
Transfer to BFS account	5/23/2018	(261,298.27)	261,298.27	-
Transfer fr BFS account	6/12/2018	560,008.72	(560,008.72)	-
Transfer fr CRIS account	7/31/2018	6,299.77		6,299.77
Total Transfers Between Accounts Herein		10,427.74	(4,127.97)	6,299.77
6 To Court:				-
Total Transfers to Court		-	-	-
7 From Court:				-
Total Transfers from Court		-	-	-
Total Transfers, Net		9,479.25	(4,127.97)	5,351.28

Section Line OFFICE OF MANAGEMENT DETAIL by ACCOUNT for  
 CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for  
 A 1 DISTRIBUTION FUND SEC V JONES FAIR FUND  
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 Period Covered in this Report:  
 4 From 2/8/2017  
 5 To 9/30/2019

DESCRIPTION	DATE	OFM	BFS	TOTAL
		Non-interest Bearing Deposit Fund Account B-03050-C	Interest Bearing Account B-03050-C	
<b>SUM</b> <u>SUMMARY and RECONCILIATION to ENDING ACCOUNT BALANCES</u>				
Total Increases	Section B	600,090.00	4,127.97	604,217.97
Less: Total Decreases	Section C	(604,931.26)	-	(604,931.26)
Total Transfers Between Accounts	TRF	9,479.25	(4,127.97)	5,351.28
Ending Balance		<u>4,637.99</u>	<u>0.00</u>	<u>4,637.99</u>

**E** Fund Information: Tranches from Inception

<u>Distributions</u>		Date	Gross Payments	Returned/Cancelled	Net Distributed
# Issued					
4		9/5/2018	(556,416.59)	34,218.79	(522,197.80)
1		10/22/2018	(34,218.79)	-	(34,218.79)
4		5/15/2019	(43,793.91)	-	(43,793.91)
Total			<u>(634,429.29)</u>	<u>34,218.79</u>	<u>(600,210.50)</u>

**H** Prepared by:

1	<u>Office of Financial Management, Enforcement Treasury Operations Branch</u> (entity name)	
2	<u>Lewis, Warren</u> Digitally signed by Lewis, Warren (signature) Date: 2019.10.08 12:49:21 -04'00'	<u>Warren Lewis</u> (printed name)
3	<u>Chief, Enforcement Treasury Operations Branch</u> (title)	<u>October 8, 2019</u> (date)

Section Line **TAX ADMINISTRATOR DETAIL by ACCOUNT for  
 CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for**  
**A 1 DISTRIBUTION FUND SEC V JONES FAIR FUND**  
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**5 To 8/31/2019**

Damasco &  
 Associates LLP  
SEC Client Trust  
 Account

	DESCRIPTION	DATE	AMOUNT	TOTAL
<b>B 1</b>	<u>CONTRIBUTIONS/DEPOSITS</u>			-
	Total to Line B 1		-	-
<b>B 2</b>	<u>INVESTMENT/INTEREST EARNINGS</u>			-
	Total to Line B 2		-	-
<b>B 3</b>	<u>OTHER INCREASES IN FUND BALANCE</u>			-
	Total to Line B 3		-	-
<b>C 1</b>	<u>DISBURSEMENTS TO INVESTORS</u>			-
	Total to Line C 1		-	-
<b>C 2</b>	<u>PLAN ADMINISTRATION FEES and COSTS</u>			-
	Total to Line C 2		-	-



Section Line **TAX ADMINISTRATOR DETAIL by ACCOUNT for  
CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for**  
**A 1 DISTRIBUTION FUND SEC V JONES FAIR FUND**  
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**5 To 8/31/2019**

		<u>Damasco &amp; Associates LLP</u>	
		<u>SEC Client Trust Account</u>	
DESCRIPTION	DATE	AMOUNT	TOTAL
<b>C 3</b>	<b><u>TAX ADMINISTRATOR FEES &amp; BONDS</u></b>		
	Bonds:		
	Total Bond Fees Paid	-	-
	Tax Administrator Fees:		
	Total Tax Administrator Fees Paid	-	-
	<b>Total to Line C 3</b>	<b>-</b>	<b>-</b>
<b>C 4</b>	<b><u>INVESTMENT EXPENSES including BUREAU OF PUBLIC DEBT (BPD) FEES or COURT REGISTRY INVESTMENT SYSTEM (CRIS) FEES</u></b>		
	<b>Total to Line C 4</b>	<b>-</b>	<b>-</b>
<b>C 5</b>	<b><u>FEDERAL TAX (PAYMENTS) / REFUNDS</u></b>		
	2017 Federal Income Tax	7/27/2018 (724.00)	(724.00)
	2017 Federal Income Tax Notice	10/1/2018 (224.49)	(224.49)
	<b>Total to Line C 5</b>	<b>(948.49)</b>	<b>(948.49)</b>
<b>C 6</b>	<b><u>DISTRICT OF COLUMBIA (DC) &amp; STATE TAX PAYMENTS</u></b>		
	<b>Total to Line C 6</b>	<b>-</b>	<b>-</b>
<b>C 7</b>	<b><u>OTHER DECREASES IN FUND BALANCE</u></b>		
	<b>Total to Line C 7</b>	<b>-</b>	<b>-</b>

Section Line **TAX ADMINISTRATOR DETAIL by ACCOUNT for  
 CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for**  
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**5 To 8/31/2019**

		<u>Damasco &amp; Associates LLP</u>	
		<u>SEC Client Trust Account</u>	
DESCRIPTION	DATE	AMOUNT	TOTAL
<b>TRF</b>	<b>TRANSFERS BETWEEN ACCOUNTS</b>		
1	To Plan Administrator:		-
	Total Transfers to Plan Administrator	-	-
2	From Plan Administrator:		-
	Total Transfers from Plan Administrator	-	-
5	Between Accounts Held by this Account Manager:		-
	Total Transfers Between Accounts Herein	-	-
6	To Court:		-
	Total Transfers to Court	-	-
7	From Court:		-
	Total Transfers from Court	-	-
8	To OFM:		-
	Total Transfers to OFM	-	-
9	From OFM:		
	Transfer re: Income Tax Payments	7/20/2018 724.00	724.00
	Transfer re: Income Tax Payments	9/24/2018 224.49	224.49
	Total Transfers from OFM	948.49	948.49
	<b>Total Transfers, Net</b>	<b>948.49</b>	<b>948.49</b>

Section Line TAX ADMINISTRATOR DETAIL by ACCOUNT for  
 CONSOLIDATED FINAL ACCOUNTING REPORT on the CASH BASIS for  
**A** 1 DISTRIBUTION FUND SEC V JONES FAIR FUND  
 2 SEC Action Number SEC- B-03050-C  
 3 AP File No. / Case Number 1:16-cv-10524-RGS  
 Period Covered in this Report:  
 4 From 2/8/2017  
 5 To 8/31/2019


Damasco &  
 Associates LLP  
SEC Client Trust  
 Account

DESCRIPTION	DATE	AMOUNT	TOTAL
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**SUM** SUMMARY and RECONCILIATION to ENDING ACCOUNT BALANCES

Total Increases	Section B	-	-
Less: Total Decreases	Section C	(948.49)	(948.49)
Total Transfers Between Accounts	TRF	948.49	948.49
Ending Balance		<u>-</u>	<u>-</u>

**H** Prepared by:

	<u>Miller Kaplan Arase LLP fka Damasco &amp; Associates LLP</u>	
1	(tax administrator)	
2	 (signature)	Jude P. Damasco (printed name)
3	Tax Administrator (title)	10/15/19 (date)