

Memorandum

To: File No. SR-OCC-2011-19
From: Pamela Kesner
Division of Trading and Markets
Re: Clearance and Settlement of Over-the-Counter Options
Date: February 7, 2012

On February 7, 2012, staff from the Division of Trading and Markets spoke via telephone with Gary Goldsholle and Kathryn Martin of the Financial Industry Regulatory Authority, Inc. (“FINRA”), in order to discuss FINRA’s comment letter to SR-OCC-2011-19 that relates to the clearance and settlement of Over-the-Counter options by the Options Clearing Corporation.