

Dear Members of the SEC,

Attached are my comments in an MS Word document regarding the file numbers mentioned in the email's subject line and below, requesting rejection of all the Bitcoin Spot ETF applications. Please publish immediately.

Regarding file numbers:

Ark 21Shares Bitcoin ETF, File No. SR-CboeBZX-2023-028

Invesco Galaxy Bitcoin ETF, File No. SR-CboeBZX-2023-038

iShares Bitcoin Trust, File No. SR-NASDAQ-2023-016

Valkyrie Bitcoin Fund, File No. SR-NASDAQ-2023-019

VanEck Bitcoin Trust, File No. SR-CboeBZX-2023-040

WisdomTree Bitcoin Trust, File No. SR-CboeBZX-2023-042

Wise Origin Bitcoin Trust, File No. SR-CboeBZX-2023-044

Franklin Bitcoin ETF, File No. SR-CboeBZX-2023-072

Grayscale Bitcoin Trust, File No. SR-NYSEArca-2021-90

Bitwise Bitcoin ETF Trust, File No. SR-NYSEARCA-2023-44

Global X Bitcoin Trust, File No. SR-CboeBZX-2023-058

Hashdex Bitcoin ETF, File No. SR-NYSEARCA-2023-58

Pando Asset Spot Bitcoin ETF, File No. SR-CboeBZX-2023-101

I am a Citizen of India, a business management professional and CEO of a leading international business organization. I am writing to the US SEC to kindly reject all Bitcoin Spot ETF applications because as the facts stand today, their existence will harm the US and our society in general.

The transparency of cryptocurrency markets, particularly in terms of creation, trading volumes, and price discovery, remains a concern for the regulators worldwide, to include for SEC. Unlike traditional financial markets, crypto exchanges mostly lack the same level of transparency, audit standards, compliance, and oversight across international geographies thus making it difficult to detect fraudulent activities and assess market integrity. The US SEC must not a Bitcoin Spot ETF or any such Cryptocurrency tied ETF without adequate consistent long-term demonstration of compliance, audit, monitoring, and other legal assurances of the whole of the underlying markets. Addressing these transparency challenges is crucial for any regulator, and especially the US SEC to fulfill its mandate of ensuring fair and orderly markets before greenlighting any Crypto currency tied ETFs. The SEC is not there today, and thus must reject all such applications.

Sincerely,

Swatantra G.