

MEMORANDUM

TO: File No. SR-NYSEARCA-2021-90

FROM: David Remus
Office of Market Supervision, Division of Trading and Markets

DATE: December 19, 2023

SUBJECT: Meeting with Grayscale re: Grayscale Bitcoin Trust (BTC)

On December 19, 2023, David Shillman, Eric Juzenas, Thomas McGowan, Ray Lombardo, Randall Roy, Sarah Schandler, Stacia Sowerby, and David Remus from the Division of Trading and Markets, and Justin Dobbie and Andrew Schoeffler from the Division of Corporation Finance, participated in a meeting with the following individuals:

Michael Sonnenshein, Grayscale
Craig Salm, Grayscale
David LaValle, Grayscale
Edward McGee, Grayscale
Jake Karlsruher, Grayscale
Patrick Sigmon, Davis Polk
Zachary Zweihorn, Davis Polk
Le-Anh Bui, NYSE Arca

The discussion concerned NYSE Arca's proposed rule change to list and trade shares of the Grayscale Bitcoin Trust (BTC) under NYSE Arca Rule 8.201-E.