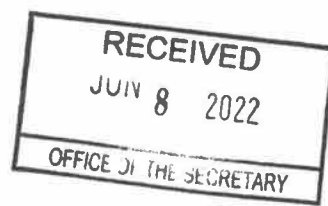


5/12/2022



RE: File No. SR-NYSEArca-2021-90

Rel. No. 34-93504

Notice of Filing of Proposed Rule Change to List and Trade Shares of
Grayscale Bitcoin Trust (BTC) under NYSE Arca Rule 8.201-E
(November 2, 2021)

Ms. Vanessa Countryman

Secretary

Security and Exchange Commission

100 F Street NE

Washington, DC 20549-0609

Dear Ms. Countryman:

Today, I write as a shareholder who is in favor of approving the form 19b-4 that the NYSC Arca filed with you to convert Grayscale Bitcoin Trust (OTCQX: GBTC) into a bitcoin spot ETF.

Converting GBTC into an ETF would provide many benefits for the investors, better reflect the NAV, ease of access, cost-efficiency, transparency, while protect many investors currently holding GBTC.

There are several future-based Bitcoin ETFs that were approved in 2021. Both products are price based on the underlying spot/cash Bitcoin markets. I have difficulty identifying the difference between the future-based and spot-based funds.

The SEC should approve GBTC for the conversion to an ETF and allow investors a choice over which product best meets their investment needs. This would protect investors while creating a level playing field for Bitcoin ETF's. Keeping our investment dollars and our growing Bitcoin industry in the United States economy is paramount.

Thank you for your time and consideration.

Sincerely,

Brian Robinett

A handwritten signature in cursive script that reads "Brian Robinett".