

MEMORANDUM

TO: File No. SR-NYSEArca-2021-90

FROM: David Remus
Office of Market Supervision, Division of Trading and Markets

DATE: April 13, 2022

SUBJECT: Meeting with Coinbase re: Grayscale Bitcoin Trust

On April 12, 2022, Jessica Wachter, Jill Henderson, Robert Miller, and Igor Kozhanov from the Division of Economic and Risk Analysis, and David Shillman, Molly Kim, Neel Maitra, Edward Cho, Sarah Schandler, Stacia Sowerby, and David Remus from the Division of Trading and Markets, participated in a meeting with Scott Bauguess, Pete Elkins, Greg Tusar, Dhawal Sharma, and Andrew B. Samuel from Coinbase.

The discussion concerned NYSE Arca, Inc.'s proposed rule change to list and trade shares of the Grayscale Bitcoin Trust under NYSE Arca Rule 8.201-E.