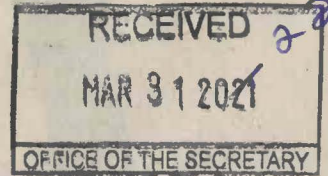


Subject: File No. SR-NYSEArca-2021-90



Dear SEC,

I'm writing to support the conversion of Grayscale Bitcoin Trust (symbol: GBTC), currently the world's largest Bitcoin fund, to the first Spot Bitcoin ETF in the United States.

A Spot Bitcoin ETF would allow investors like me to:

- Diversify my investment portfolio into the world's most popular cryptocurrency
- Invest in a product that directly tracks the price of Bitcoin without having to hold Bitcoin
- Own crypto in the same way I own many other investable assets
- Additional thoughts:

The GBTC Trust trades at a discount to NAV due to its' structure. If you really want to protect investors, as you say, then allow conversion to ETF!!

I am a resident of the state of:

Pennsylvania

Sincerely,

Edwin J. Babak Zennov

P.S. The Canadians already have one, why can't we?

[Handwritten scribbles]