

Subject: File No. SR-NYSEArca-2021-90

Dear SEC,

I am writing to support the conversion of the Greyscale Bitcoin Trust (symbol GBTC) to a spot ETF.

As an investor of many decades, I view Bitcoin as an important component of a diversified portfolio. A spot ETF is a vital in order to achieve my financial goals.

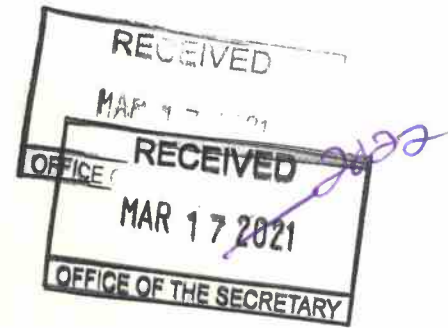
Sincerely,

Mark Kaminsky  
Massachusetts

SEC

subject File Number S7-05-22

With Respect  
To Mr. Gary Gensler SEC Chief



During your Nov. 4th Speech you said the following,

" At the SEC, we follow the facts and the law, wherever they may lead, on behalf of investors and working families. That means holding individuals and companies accountable, without fear or favor, across the approximately \$100 trillion capital markets we oversee.

It is critical that our enforcement program have tremendous breadth, be nimble, and penalize bad actors so we discourage misconduct before it happens.

That means bringing cases that matter to our three-part mission — whether deceptive conduct in the private funds space, offering frauds, accounting frauds, insider trading, market manipulation, Foreign Corrupt Practices Act cases, reporting violations, or fiduciary violations."

SEC chief Gary Gensler wants to bring the public's 'trust' back to the stock market, We are all for that.

The last pole I read said 60% of investors know the system is rigged and 40 % of the not invested also know its rigged so they don't invest.

"Finance is ultimately about trust," said Gary Gensler, chairman of the U.S. Securities and Exchange Commission, in an interview with MarketWatch. BLOOMBERG

Dear Sir.

Dark pools are predatorial strategies used by so called market makers and hedge funds, Banks and brokers. Its the largest commercial fraud in U.S. history. It's illegal short and distort selling activity, we all know its going on and has been for some time.

2006 Cramer was in an interview and admitted to these activities its on line see link.

[https://www.youtube.com/watch?v=jlfxbq\\_u0Q](https://www.youtube.com/watch?v=jlfxbq_u0Q)

Jim Cramer, 2006 discussion about tricks to manipulate the market.

SEC chief Gary Gensler wants to bring the public's 'trust' back  
Short selling and phantom shares needs to be dealt with, require brokers automatic buy in at the end of the day to cover short positions, or get rid of Short Selling.

Per. Gary Gensler

**SEC**

**"I think the problem is, right now, the public isn't well protected and there's a lot of folks who are going to get hurt."**

**Gary, Folks have already been hurt and now The most promising drug for Alzheimer's in History is being Naked shorted by Hedge Fund managers and Brokers. So called Market Makers are sacrificing your Family Members that have Alzheimer's.**

**The SEC could cripple Robinhood's business model by enforcing existing rules, experts say.**

**It's not a fair market when corrupt hedge funds and the major brokers have dark pools they can manipulate a companies SP**

**SEC needs to (halt) turn off the dark pools; we want fair and real price discovery in our market. The SEC Has the rules: they need to use them and enforce it.**

**We are loosing innovative companies and jobs to make Hedge Funds like Cramer and Citadel rich. And they brag about it, this insult to injury is unacceptable.**

**They are Shorting America and stealing money from retail investors, there in no other way to look at it.**

**The Failed to Deliver shares is evidence that shares are being sold and failed to deliver. For the size of the floats they are high. There is no way for us to know how many phantom shares exist they pass them, lend them, move them off shore, its the perfect Shell Game.**

**With all due Respect Sir. I hope and pray Your Word is your Bond, I hope you have the integrity you seem to in your speeches, and you follow through with your Word.**

**I'm worried about our Country and you can fix an important part of it.**

**Thank you so much if you read this personally,**

**Please be part of the solution, its important.**

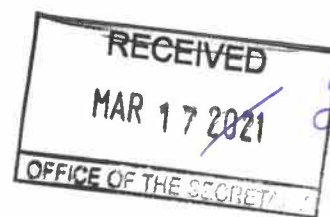
**Best and Kind Regards  
Daniel Brooks**

A handwritten signature in black ink, appearing to read "Daniel Brooks". The signature is stylized with a large, looping initial "D" and a cursive "Brooks".

To: Chairman Gary Gensler, SEC

From: Richard J. Leo

Subject: Bitcoin as a registered ETF with the SEC



Hi Gary,

I am a 75-year-old retired Xerox Executive who has enjoyed listening to the 30+ hours and 24 lectures presented by you at the MIT 15.S12 Blockchain and Money course offered in the fall of 2018.

I have come to know you as a phenomenal teacher, exceptionally brilliant and kindhearted; especially evidenced when teaching a complicated subject to a class of students, many of whom, were not native English Speaking students.

Following that experience, I also enjoyed the 20 March 2019 fireside chat between Hester Peirce and yourself on “Effectively Regulating the Blockchain Space”.

During that chat both you and Commissioner Peirce expressed qualified support for approving a Bitcoin ETF..... even if only for Bitcoin at that point in time.

Commissioner Peirce even expressed her feeling that the SEC did overstep its statutory authority by not approving a Bitcoin ETF.

Also, you mentioned that if the SEC is ok with futures-based Bitcoin ETFs, then it seems odd not to be okay with a Bitcoin ETF.

You suggested that a “No Action Letter” might be a good way to “smooth the transition” to enabling a Bitcoin ETF thus offering more people (like me) a point of access for this investment opportunity.

You also asked WHEN an approval for a Bitcoin ETF registration might be granted.

So ..... My Question is why not approve a Bitcoin ETF in a similar fashion to the approach taken by the Commodity Futures Trading Commission under your leadership?

I am an investor in Bitcoin, because I believe in the enormous potential value of blockchain technology; as articulated by your friend, Blyth Masters ..... However, the lack of spot ETF is causing the market disturbance of 20% discount on the price of GBTC, which is hurting retail investors like me.

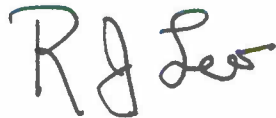
Gary, I am also aware of your position that you won't support a spot Bitcoin ETF until there's a robust regulatory framework in place around crypto exchanges to protect people like me.

At the same time, you mentioned that you would support the creation of a single (national -vs- 50+ state) National Exchange for crypto that complies with our money transmission rules.

So ..... I am now asking you the same question you asked Commissioner Peirce ..... **WHEN** will we have a National Exchange capability for crypto, especially one for Bitcoin?

Many Thanks,

Kind Regards,



Richard J. Leo  
60 The Highlands  
Rochester, NY 14622 ..... Tel: 585-323-1073

[dick.leo@thegrenlion.com](mailto:dick.leo@thegrenlion.com)

Ps. Gary, this observation from your MIT Lecture series may amuse you. During lecture Number 10: Financial System and Opportunities you presented a chart showing the Total Debt Balance and its Composition.

When you presented that chart to the class, you lamented that Student Loans represented 11% of the Total Debt Balance. Here is the funny part: When you presented the chart you pointed out that student loans were represented by the color RED in that chart .... You are so polite ..... that it did not occur to you to mention ..... ***“that’s all of YOU in the RED”*** ..... 😊.