

## MEMORANDUM

**To:** File No. SR-NYSEArca-2019-39

**From:** Richard Gabbert, Counsel to Commissioner Hester M. Peirce

**Re:** Meeting with Representatives of the Wilshire Phoenix

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On January 31, 2020, Commissioner Hester Peirce, her legal advisors, Richard Gabbert and Charles Garrison, and James Smith participated in a meeting with the following representatives of Wilshire Phoenix:

- Gregg Batteman, Seward & Kissel
- Marlon Paz, Mayer Brown

Participants discussed the Notice of Filing of Proposed Rule Change to Amend NYSE Arca Rule 8.201-E (Commodity-Based Trust Shares) and to List and Trade Shares of the United States Bitcoin and Treasury Investment Trust under NYSE Arca Rule 8.201-E and related filings.