

MEMORANDUM

To: File No. SR-NYSEArca-2019-39

From: Frank A. Buda
Counsel to Commissioner Allison Herren Lee
U.S. Securities and Exchange Commission

Date: February 6, 2020

Re: Conference Call with Wilshire Phoenix

On February 6, 2020, Commissioner Lee and her counsels, Eric Juzenas and Frank Buda, had a conference call with representatives from Wilshire Phoenix. The participants in the call included:

- William Hermann, Wilshire Phoenix
- Will Cai, Wilshire Phoenix
- Gregg Bateman, Seward & Kissel
- Patrick Daugherty, Foley & Lardner

Among the topics discussed was the Notice of Filing of Proposed Rule Change to Amend NYSE Arca Rule 8.201-E (Commodity-Based Trust Shares) and to List and Trade Shares of the United States Bitcoin and Treasury Investment Trust under NYSE Arca Rule 8.201-E and related filings.