

**MEMORANDUM**

TO: File No. SR-NYSEArca-2019-39

FROM: David Remus  
Office of Market Supervision, Division of Trading and Markets

DATE: January 17, 2020

SUBJECT: Meeting with Wilshire Phoenix, NYSE Arca, Inc., Mayer Brown, and Seward & Kissel LLP

---

On January 16, 2020, Ben Bernstein, Michael Coe, Neel Maitra, Ed Cho (by phone), Lauren Yates, and David Remus (by phone) from the Division of Trading and Markets; Valerie Szczepanik (by phone), Amy Starr (by phone), Jonathan Ingram (by phone), Melissa Rocha, Justin Dobbie, Michael Seaman, Sonia Bednarowski, and Sandra Hunter Berkheimer from the Division of Corporation Finance, met with the following individuals:

William Hermann, Wilshire Phoenix  
William Cai, Wilshire Phoenix  
Alexander Chang, Wilshire Phoenix  
Samir Patel, NYSE Arca, Inc. (by phone)  
Michael Cavalier, NYSE Arca, Inc. (by phone)  
Marlon Paz, Mayer Brown (by phone)  
Kyle Swan, Mayer Brown  
Gregg Bateman, Seward & Kissel LLP  
Anthony Tu-Sekine, Seward & Kissel LLP  
Edward McCartney, Seward & Kissel LLP

The discussion concerned NYSE Arca, Inc.'s proposed rule change to amend NYSE Arca Rule 8.201-E and to list and trade shares of the United States Bitcoin and Treasury Investment Trust.