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January 13, 2020

VIA FACSIMILE AND FEDERAL EXPRESS

Secretary
Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-1090

Re: File No. SR-NYSEArca-2019-01: Proposal to List and Trade Shares of the Bitwise Bitcoin ETF Trust under NYSE Arca Rule 8.201-E

Dear Ms. Countryman:

NYSE Arca, Inc. (“NYSE Arca”) respectfully requests the withdrawal, effective today, of the above-referenced rule filing currently under review by the Securities and Exchange Commission (the “Commission”) pursuant to Commission Rule of Practice 431 so that Bitwise Asset Management, Inc., may address more fully the concerns raised in the disapproval order pursuant to delegated authority dated October 9, 2019. See Securities Exchange Act Release No. 87267 (October 9, 2019), 84 FR 55382 (October 16, 2019) (SR-NYSEArca-2019-01).¹

¹ The proposal was originally filed on January 28, 2019 and published for comment in the Federal Register on February 15, 2019. See Securities Exchange Act Release No. 85093 (February 11, 2019), 84 FR 4589 (February 15, 2019) (SR-NYSEArca-2019-01) (original proposal). The original filing was subsequently replaced in its entirety by Amendment No. 1. See Securities Exchange Act Release No. 85854 (May 14, 2019), 84 FR 23125 (May 21, 2019) (SR-NYSEArca-2019-01). On October 9, 2019, the Division of Trading and Markets, pursuant to delegated authority, issued an order disapproving the proposed rule change, as modified by Amendment No. 1. See Securities Exchange Act Release No. 87267 (October 9, 2019), 84 FR 55382 (October 16, 2019) (SR-NYSEArca-2019-01). On October 15, 2019, the Secretary of the Commission notified NYSE Arca that, pursuant to Commission Rule of Practice 431, the Commission would review the Division’s action pursuant to delegated authority and that the Division’s action pursuant to delegated authority had been automatically stayed. See Letter from Secretary of the Commission to Michael Cavalier, Counsel, and David De Gregorio, Senior Counsel, Intercontinental Exchange/NYSE (Oct. 15, 2019), available at <https://www.sec.gov/rules/sro/nysearca/2019/34-87267-letter.pdf>. On November 12, 2019, the Commission ordered pursuant to Commission Rule of Practice 431, that any party or other person may file a statement in support of, or in opposition to, the action made pursuant to delegated authority within 30 days of publication of the order in the Federal Register. See

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Thank you for your attention to the foregoing.

Sincerely,



cc (*Via First Class Mail*): Jay Clayton, Chairman
Robert J. Jackson Jr., Commissioner
Hester M. Peirce, Commissioner
Elad L. Roisman, Commissioner
Allison Herren Lee, Commissioner
Elizabeth Baird, Division of Trading and Markets
Michael E. Coe, Division of Trading and Markets
Igor Kozhanov, Division of Economic and Risk Analysis