

January 17, 2024

To: United States Securities and Exchange Commission

From: Cynthia Green Smith
5556 Bravo Toro Ln
Santa Rosa, CA 95041

I am writing to express my grave concern about the proposed rule change for Natural Asset Companies (NACs). (88 Fed. Reg. 68811 (Oct. 4, 2023)). The proposed rule change would allow for federal lands, including national parks, and private lands with easements and in conservatorship, to be included in private investment portfolios.

As a citizen of the United States, I strongly oppose this rule change. This rule will allow private entities and foreign actors, who likely do not prioritize the security and sovereignty of our nation, to take control of our country's natural resources and federal lands. This is alarming and dangerous, and is not in the best interest of the American people.

The NYSE describes NACs as a method to reach sustainability goals by putting a monetary price on natural ecosystems. NACs may be described as a method for enabling the preservation of nature. However, let us be very clear, this is nothing other than a very creative way for global corporations and foreign governments to grab control of our country's land and the wealth of its natural resources. There is no doubt that our nation's public land, forests, farmland and natural resources should be managed carefully and thoughtfully, but stewardship decisions belong to the American people, not NAC stakeholders.

As a person who loves this country, I strongly request that you disapprove the NYSE proposed rule change for Natural Asset Companies.

Thank you for the opportunity to voice my concern.

Sincerely,

A handwritten signature in black ink, appearing to read 'Cynthia Green Smith', written in a cursive style.

Cynthia Green Smith