

RE: Proposed "Natural Asset Companies" (NACs) designation and NYSE listing

The purpose of a company going public is to gain access to capital for growth and liquidity for its investors. The proposed NACs are a debasement of that purpose, seeking instead to remove the productivity of natural assets for detrimental ideological reasons. Moreover, allowing such companies on the NYSE could provide foreign investors in NACs de facto control over America's resources. The scheme is fraught with myriad potential conflicts and bad outcomes. Please do not allow this type of newfangled company access to the NYSE.